Financing the Renovation Wave

European Committee of the Regions

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• Energy efficiency part of the Horizon 2020 Energy Challenge

• 300+ projects from ‘research to retail’

• Covering
  • Buildings
  • Industry and products
  • Consumers and services
  • Public Authorities
  • Sustainable Energy Finance
New framework from 2021 onwards

EASME Energy Unit

CINEA
Climate, Infrastructure and Environment Executive Agency

Horizon 2020

Horizon Europe (research & innovation)

LIFE Energy (market uptake)
Financing Sustainable Energy

More effective use of public funds
- Deploying **Financial Instruments** and flexible energy efficiency and renewable financing models
- Building on EFSI blending with ESIF funds

Assistance and aggregation
- Supporting the project pipeline at EU and local level
- **Project Development Assistance** facilities
- **"One-stop-shops"**

De-risking
- Understanding the risks and benefits for financiers and investors
- The De-risking Energy Efficiency Platform
- EEFIG Underwriting toolkit

10 projects
25 projects
26 projects
• **Aggregate** (pooling, bundling) projects to reach critical size

• **Build** technical, economic and legal expertise needed for project development

• **Develop** organisational innovations and minimise transaction costs

• **High degree of replicability**
Integrated Home Renovation Services

- Create, expand or replicate “one-stop-shops”
- Single entry point to cover the whole “customer journey”
- Facilitate the access of local professionals to final customers
Sustainable Energy Investment Forums

- Facilitate **dialogue** between financial sector, public authorities, energy services and other stakeholders

- Series of public **conferences**, national **roundtables** and **webinars**

- Share and discuss **good practices**, debate possible **new initiatives**, create **momentum**
Other relevant initiatives

• EU City Facility

• Delivering public sector investments

• Sustainable Energy communities and other citizen-led initiatives

• Addressing energy poverty