



**European Committee
of the Regions**

COMMISSION FOR ECONOMIC POLICY (ECON)

**ONGOING WORK PROGRAMME
OCTOBER 2018 – FEBRUARY 2019**

UPDATE OF 24 OCTOBER – ANNEX TO SUMMARY OF DECISIONS

Document (Rapporteur)	Legal basis	Inter- institutional framework	20th commission meeting 23 Oct.	132nd plenary session 5-6 Dec.	21st commission meeting 13 Dec.	133rd plenary session 6-7 Feb.	22nd commission meeting 14 Feb. (tbc)
<p>Opinion on Financing sustainable growth</p> <p><i>Communication from the Commission to the European Parliament, the European Council, the Council, the European Central Bank, the European Economic and Social Committee and the Committee of the Regions Action Plan: Financing Sustainable Growth COM(2018) 97 final</i></p> <p><i>Proposal for a Regulation on the establishment of a framework to facilitate sustainable investment COM(2018) 353 final</i></p> <p><i>Proposal for a Regulation on disclosures relating to</i></p>	<p>Own-initiative opinion on the basis of Rule 41 b) i)</p>	<p>Published on 08/03/2018 Part of the Capital Market Union package</p>	<p>First discussion and adoption</p>	<p>Adoption</p>			

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<p><i>sustainable investments and sustainability risks COM(2018) 354 final</i></p> <p><i>Proposal for a Regulation on low carbon benchmarks and positive carbon impact benchmarks COM(2018)355 final</i></p> <p>Rapporteur: Tilo Gundlack (DE/PES) COR-2018-02182-00-00-PA-TRA ECON-VI/034</p>							
<p>Opinion on Taxation of the digital economy</p> <p><i>Proposal for a Council Directive laying down rules relating to the corporate taxation of a significant digital presence COM(2018) 147 final</i></p> <p><i>Proposal for a Council Directive on the common system of a digital services tax on revenues resulting from the provision of certain digital services COM(2018) 148 final</i></p> <p><i>Communication from the Commission to the European Parliament and the Council - Time to establish a modern, fair and efficient taxation standard for the digital economy COM(2018) 146 final</i></p> <p>Rapporteur: Jean-Luc Vanraes (BE/ALDE) COR-2018-02748-00-00-PA-TRA ECON-VI/035</p>	Own-initiative opinion on the basis of European Commission documents - Rule 41 b) i)	Published on 21/03/2018	First discussion and adoption	Adoption			

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<p>Opinion on the European Globalisation Adjustment Fund</p> <p><i>Proposal for a regulation of the European Parliament and of the Council on the European Globalisation Adjustment Fund (EGF) COM(2018)380</i></p> <p>Rapporteur-General: Ximo Puig i Ferrer (ES/PES) COR-2018-04106-00-00-PAC-TRA ECON-VI/036</p>	Rule 41 a). Mandatory consultation	Published on 30/05/2018		Adoption (Rule 43.1 of the RoP for Rapporteur- General)			
<p>Opinion on EU reform and stabilization support</p> <p><i>Proposal for a Regulation of the European Parliament and of the Council on the establishment of the Reform Support Programme COM(2018)391 final</i></p> <p><i>Proposal for a Regulation of the European Parliament and of the Council on the establishment of a European Investment Stabilisation Function COM(2018)387 final</i></p> <p>Rapporteur: Olga Zrihen (BE/PES) COR-2018-03764-00-00-PA-TRA ECON-VI/037</p>	Rule 41 a). Mandatory consultation	Published on 31/05/2018 RSP: - Council Referral on (27.06.2018) - EP Referral (26.06.2018) EISF: - Council Referral on (25.06.2018) - EP Referral (22.06.2018)	First discussion and adoption	Adoption			

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<p>Opinion on the Single Market Programme</p> <p><i>Proposal for a Regulation of the European Parliament and of the Council establishing the Programme for single market, competitiveness of enterprises, including small and medium-sized enterprises, and European statistics and repealing Regulations (EU) No 99/2013, (EU) No 1287/2013, (EU) No 254/2014, (EU) No 258/2014, (EU) No 652/2014 and (EU) 2017/826 COM (2018) 441 final</i></p> <p>Rapporteur: Deirdre Forde (IE/EPP) COR-2018-03765-00-00-PA-TRA ECON-VI/038</p>	Rule 41 a). Mandatory consultation	Published on 08/06/2018	First discussion and adoption	Adoption			
<p>Opinion on the InvestEU Programme</p> <p><i>Proposal for a Regulation of the European Parliament and of the Council establishing the InvestEU Programme COM (2018) 439 final</i></p> <p>Rapporteur: Konstantinos Agorastos (EL/EPP) COR-2018-03766-00-00-PA-TRA ECON-VI/039</p>	Rule 41 a). Mandatory consultation	Published on 06/06/2018	First discussion and adoption	Adoption			
<p>Opinion on Socioeconomic transformation of coal regions in Europe</p> <p>Rapporteur: Mark Speich (DE/EPP) COR-2018-0xxxx-00-00-DT-TRA ECON-VI/0xx</p>	Own-initiative opinion - Rule 41 b) ii)		Appointment of rapporteur pending Bureau decision				Exchange of views

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Opinion on the European Semester and Cohesion Policy: aligning structural reforms with long-term investments Rapporteur: Rob Jonkman (NL/ECR) COR-2018-0xxxx-00-00-DT-TRA ECON-VI/0xx	Romanian Presidency referral – Rule 41 a)	Scheduled presentation by the EC on 21 Nov. 2019. EP vote in February-March 2019	Appointment of rapporteur		Exchange of views		Adoption

The secretariat suggests no further action on the following dossiers which have been attributed to the ECON commission by the CoR president:

Table generated from Agora (Cut-off date: 27 September 2018)

6TH MANDATE - COMMISSION FOR ECONOMIC POLICY (ECON)		
EC document No / Date of consultation	Titles	Comments by the Secretariat
COM(2018) 408-4233 final	Recommendations for Council recommendations and Council opinions on the 2018 National Reform Programmes and the 2018 Stability Programmes	For information: National Reform Programmes and Stability programmes are dealt with by the CoR by a study analysing the involvement of the LRAs in the European Semester, whose results are summarized in the annual Monitoring Report on Europe 2020 and the European Semester. Moreover, the topics covered by the NRPs are addressed by the CoR in its two annual resolutions on the AGS (in February) and on the Economic policies of the euro area and towards the new AGS (in October). Therefore, the secretariat thinks there is no need to issue opinions.
SWD(2018) 294 final 2018/0211 COD 30/05/2018	COMMISSION STAFF WORKING DOCUMENT EX-ANTE EVALUATION accompanying the document Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND THE COUNCIL establishing the EU Anti-Fraud Programme	Optional: For the next long-term EU budget 2021-2027, the Commission proposes to make EUR 181 million available to support Member States'

<p>COM(2018) 386 final 2018/0211 COD 30/05/2018 18/06/2018</p>	<p>Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the EU Anti-Fraud Programme</p>	<p>efforts to fight fraud, corruption and other irregularities affecting the EU budget. The new EU Anti-Fraud Programme will finance targeted training and the exchange of information and best practice between anti-fraud enforcers across Europe. It will also provide support for investigative activities through the purchase of technical equipment used in detecting and investigating fraud, as well as facilitate access to secure information systems. It is a quite technical document and does not warrant an opinion.</p>
<p>COM(2018) 339 final 2018/0171 COD 24/05/2018 10/07/2018</p> <p>SWD(2018) 252 final 2018/0171 COD 24/05/2018</p>	<p>Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on sovereign bond-backed securities</p> <p>COMMISSION STAFF WORKING DOCUMENT IMPACT ASSESSMENT An enabling regulatory framework for the development of sovereign bond-backed securities (SBBS) Accompanying the document Proposal for a Regulation of the European Parliament and of the Council on sovereign bond-backed securities</p>	<p>For information: The aims to remove unwarranted regulatory obstacles to the market-led development of SBBS which would be issued by private institutions as claims on a portfolio of euro-area government bonds. Only private investors would share risk and possible losses. Investing in such new instruments would help investors such</p>

<p>SWD(2018) 253 final 2018/0171 COD 24/05/2018</p>	<p>COMMISSION STAFF WORKING DOCUMENT EXECUTIVE SUMMARY OF THE IMPACT ASSESSMENT Accompanying the document Proposal for a Regulation of the European Parliament and of the Council on sovereign bond-backed securities</p>	<p>as investment funds, insurance companies, or banks to diversify their sovereign portfolios and would contribute to weakening the link between banks and their home countries. The CoR has already taken a sceptical position on SBBS in the opinion on the Reflection Paper on the Deepening of the EMU (ECON-VI/025) prepared by Christophe Rouillon and adopted on 30/11/2017 (point 22). As the proposal is rather technical and the territorial link is rather weak, a further opinion seems not to be warranted.</p>
<p>COM(2018) 259 final 2018/0123 COD 31/05/2018</p>	<p>Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulation (EU) No 952/2013 laying down the Union Customs Code</p>	<p>For information: The Regulation makes some necessary technical adjustments to the UCC Delegated Act in order to better adjust the Act to the needs of economic operators and customs administrations. As this proposal is quite technical a CoR opinion does not seem to be warranted.</p>
<p>COM(2018) 239 final 2018/0113 COD 29/05/2018</p>	<p>Proposal for a DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directive (EU) 2017/1132 as regards the use of digital tools and processes in company law</p>	<p>For information: The European Commission argues that the package will offer new opportunities for SMEs</p>

<p>COM(2018) 241 final 2018/0114 COD 29/05/2018</p>	<p>Proposal for a DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directive (EU) 2017/1132 as regards cross-border conversions, mergers and divisions</p>	<p>by increasing legal certainty and reducing legal costs. It also includes positive provisions for workers, but from a public sector perspective it concerns mostly the national authorities rather than LRAs. Finally, the package would contribute to setting up harmonised procedures for cross-border divisions and transfers and targeted revision on mergers.</p> <p>The main argument for an opinion of the CoR would be the supposedly strong SMEs relevance (see further info below). However, the public authorities concerned are mainly authorities at the central level - not LRAs - which is why it would be recommend not to draw up an opinion.</p>
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<p>COM(2018) 289 final 2018/0142 COD 29/05/2018</p>	<p>Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending and correcting Regulation (EU) No 167/2013 on the approval and market surveillance of agricultural and forestry vehicles</p>	<p>For information: The Commission wishes to upgrade technical progress Regulation (EU) No 167/2013 by updating certain requirements and correcting certain editorial errors following feedback received by stakeholders and Member States in the first implementation period. More precisely, this act introduces clarifications to two definitions of tractor categories and corrects certain terms important for the uniform application of the Regulation without possible interpretations as well as the references to a repealed legislative act.</p> <p>It also extends the power conferred on the Commission to adopt delegated acts for 5 more years and sets out its tacit renewal, unless the Council or the European Parliament expressly object to it. The proposal is highly technical and has little regional relevance.</p>
<p>COM(2018) 474 final 2018/0258 COD 13/06/2018 12/07/2018 02/07/2018</p>	<p>Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing, as part of the Integrated Border Management Fund, the instrument for financial support for customs control equipment</p>	<p>Optional. This proposal concerns only the Customs Control Equipment instrument. A separate proposal covering the border management and visa instrument has been presented by</p>

<p>SWD(2018) 347 final 2018/0249 COD 13/06/2018</p>	<p>COMMISSION STAFF WORKING DOCUMENT IMPACT ASSESSMENT Accompanying the document Proposal for a Regulation of the European Parliament and of the Council establishing the Asylum and Migration Fund Proposal for a Regulation of the European Parliament and of the Council establishing the Internal Security Fund Proposal for a Regulation of the European Parliament and of the Council establishing, as part of the Integrated Border Management Fund, the instrument for financial support for border management and visa Proposal for a Regulation of the European Parliament and of the Council establishing, as part of the Integrated Border Management Fund, the instrument for financial support for customs control equipment</p>	<p>the Commission in parallel but is in the remit of the CIVEX commission (no opinion foreseen by CIVEX). The proposal is highly technical and has little regional relevance.</p>
<p>SWD(2018) 348 final 2018/0249 COD 13/06/2018</p>	<p>COMMISSION STAFF WORKING DOCUMENT EXECUTIVE SUMMARY OF THE IMPACT ASSESSMENT Accompanying the document Proposal for a Regulation of the European Parliament and of the Council establishing the Asylum and Migration Fund Proposal for a Regulation of the European Parliament and of the Council establishing the Internal Security Fund Proposal for a Regulation of the European Parliament and of the Council establishing, as part of the Integrated Border Management Fund, the instrument for financial support for border management and visa Proposal for a Regulation of the European Parliament and of the Council establishing, as part of the Integrated Border Management Fund, the instrument for financial support for customs control equipment</p>	

<p>COM(2018) 336 final 2018/0168 COD 11/06/2018</p>	<p>Proposal for a DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directive 2009/103/EC of the European Parliament and the Council of 16 September 2009 relating to insurance against civil liability in respect of the use of motor vehicles, and the enforcement of the obligation to ensure against such liability</p>	<p>For information: This is the result of the evaluation which aimed to assess the effectiveness, efficiency and coherence of the motor insurance legislation. The conclusion of the evaluation was that most elements of the Directive remain fit for purpose, while certain amendments in specific areas would be appropriate: insolvency of the insurer, claims history, risks due to uninsured driving, minimum amounts of cover, clarification of the scope of the Directive by codifying the Court jurisprudence in EU legislation. The proposal has little regional relevance and does not warrant an opinion.</p>
<p>COM(2018) 482 final 18/06/2018</p> <p>SWD(2018) 349 final 18/06/2018</p>	<p>REPORT FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT, THE COUNCIL, THE EUROPEAN ECONOMIC AND SOCIAL COMMITTEE AND THE COMMITTEE OF THE REGIONS Report on Competition Policy 2017</p> <p>COMMISSION STAFF WORKING DOCUMENT Accompanying the document REPORT FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT, THE COUNCIL, THE EUROPEAN ECONOMIC AND SOCIAL COMMITTEE AND THE COMMITTEE OF THE REGIONS Report on Competition Policy 2017</p>	<p>For information. The ECON commission drew up an opinion on the annual Report on Competition Policy 2016 in ECON-VI-23. This opinion addressed competition issues relevant to the CoR, which is why an opinion on this report is not warranted.</p>
<p>COM(2018) 443 final 2018/0233 COD 08/06/2018</p>	<p>Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the "Fiscalis" programme for cooperation in the field of taxation</p>	<p>Optional: The aim of the proposal is to improve the operation of tax policy. The Union and the national tax authorities still cooperate insufficiently. This concerns especially problems such as tax fraud, tax evasion and tax avoidance,</p>
<p>COM(2018) 443 final/2 2018/0233 COD</p>	<p>Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the "Fiscalis" programme for cooperation in the field of taxation</p>	<p>Optional: The aim of the proposal is to improve the operation of tax policy. The Union and the national tax authorities still cooperate insufficiently. This concerns especially problems such as tax fraud, tax evasion and tax avoidance,</p>

<p>SWD(2018) 323 final 2018/0233 COD 19/07/2018</p> <p>SWD(2018) 324 final 2018/0233 COD 19/07/2018</p>	<p>COMMISSION STAFF WORKING DOCUMENT EX-ANTE EVALUATION Accompanying the document Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the "Fiscalis" programme for cooperation in the field of taxation</p> <p>COMMISSION STAFF WORKING DOCUMENT EXECUTIVE SUMMARY OF THE EX-ANTE EVALUATION Accompanying the document Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the "Fiscalis" programme for cooperation in the field of taxation</p>	<p>digitalisation and new business models. The Commission therefore proposes a Fiscalis programme comprising means and a budget that will support tax policy and tax authorities through administrative and information technology (IT) capacity building activities and operational cooperation.</p> <p>It is a quite technical proposal and does not seem to warrant an opinion.</p>
<p>COM(2018) 442 final 2018/0232 COD</p> <p>08/06/2018</p> <p>SWD(2018) 321 final 2018/0232 COD</p> <p>SWD(2018) 322 final 2018/0232 COD</p>	<p>Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the "Customs" programme for cooperation in the field of customs</p> <p>COMMISSION STAFF WORKING DOCUMENT IMPACT ASSESSMENT Accompanying the document Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the "Customs" programme for cooperation in the field of customs</p> <p>COMMISSION STAFF WORKING DOCUMENT EXECUTIVE SUMMARY OF THE IMPACT ASSESSMENT Accompanying the document Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the "Customs" programme for cooperation in the field of customs</p>	<p>Optional: The new programme aims to put in place a modern Customs Union by:</p> <ul style="list-style-type: none"> - Increasing information and data exchange between national customs administrations to better detect the flow of dangerous and counterfeit goods; - Supporting customs authorities in protecting the financial and economic interests of the Union, as well as in the correct collection of customs duties, import VAT and excise duties: - Devising better risk management strategies to protect the EU's financial interests; and help the EU better respond to security threats and transnational crime; - Continuing to facilitate growing levels of trade. <p>It is a quite technical proposal and does not seem to warrant an opinion.</p>

<p>COM(2018) 369 final 2018/0194 COD 31/05/2018</p> <p>SWD(2018) 281 final 2018/0194 COD 31/05//2018</p>	<p>Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing an exchange, assistance and training programme for the protection of the euro against counterfeiting for the period 2021-2027 (the "Pericles IV programme")</p> <p>COMMISSION STAFF WORKING DOCUMENT Accompanying the document Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing an exchange, assistance and training programme for the protection of the euro against counterfeiting for the period 2021-2027 (the "Pericles IV programme")</p>	<p>For information: The proposal aims to continue the current "Pericles 2020" programme which is specifically dedicated to the protection of euro banknotes and coins against counterfeiting.</p> <p>It is a quite technical proposal with little regional relevance which does not seem to warrant an opinion.</p>
<p>COM(2018) 397 final 2018/0220 COD 02/07/2018</p>	<p>Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL complementing EU type-approval legislation with regard to the withdrawal of the United Kingdom from the Union</p>	<p>Own-initiative. The proposal is highly technical and addresses the problem of UK type-approved products after Brexit. When the United Kingdom becomes a third country its type-approval authority will cease to be an EU type-approval authority and will no longer be able to fulfil any of the powers and obligations of a type-approval authority under EU legislation. Manufacturers who obtained approvals in the United Kingdom in the past will thus need to obtain new approvals from EU-27 type approval authorities, including for products already in production, in order to ensure continued compliance with EU legislation and retain access to the Union market.</p>

<p>COM(2018) 341 final 2018/0187 COD 25/05/2018</p>	<p>Proposal for a DECISION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on computerising the movement and surveillance of excise goods (recast)</p>	<p>Own-initiative: This proposal accompanies the proposal for a Council Directive laying down the general arrangement for excise duty as regards the automation of the procedure for movements of excise goods which have been released for consumption in the territory of one MS and that are moved to the territory of another MS in order to be delivered for commercial purposes in that other Member State. It is quite a technical proposal with little regional relevance which does not seem to warrant an opinion.</p>
<p>SWD(2018) 345 final 2018/0254 COD 19/06/2018</p>	<p>COMMISSION STAFF WORKING DOCUMENT IMPACT ASSESSMENT Accompanying the document Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the European Defence Fund</p>	<p>Optional. On 7 June 2017, the Commission adopted a Communication launching the European Defence Fund. The</p>

<p>COM(2018) 476 final 2018/0254 COD 12/07/2018 19/07/2018</p>	<p>Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the European Defence Fund</p>	<p>Communication was accompanied by a legislative proposal for a Regulation establishing the European Defence Industrial Development Programme under the capability window, covering the period until 2020. The present proposal is for the setting up the European Defence Fund under the 2021-2027 period. The CoR made an opinion on the 2017 Communication and legislative proposal. By covering the 2017 Communication it already made recommendations for the European Defence Fund and covered the 2021-2027 period. It is therefore recommended not to make a new opinion.</p>
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<p>COM(2018) 398 final 2018/0222 NLE 19/07/2018 12/07/2018</p>	<p>Proposal for a COUNCIL REGULATION amending Council Regulation (EU) 2015/1588 of 13 July 2015 on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to certain categories of horizontal State aid</p>	<p>Optional. The proposal will enable the Commission to block-exempt aid provided through Member State financing, which is further channelled through or supported by EU financial instruments or budgetary guarantees managed centrally by the Commission, provided that certain conditions are fulfilled. The proposal furthermore aims to improve the interplay of EU funding programmes with State aid rules. It will enable the Commission to make targeted modifications of current State aid rules so that national money – including from the European Structural and Investment Fund managed at national level – and EU funds managed centrally by the Commission can be combined as seamlessly as possible, without distorting competition in the EU's Single market. As it is a council regulation the EP is only consulted, the Council decides on its own. The proposal is in line with CoR policy in the state aid field but warrants no opinion.</p>
<p>COM(2018) 645 final 12/09/2018</p>	<p>COMMUNICATION FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT, THE EUROPEAN COUNCIL, THE COUNCIL, THE EUROPEAN CENTRAL BANK, THE ECONOMIC AND SOCIAL COMMITTEE AND THE COMMITTEE OF THE REGIONS Strengthening the Union framework for prudential and anti-money laundering supervision for financial institutions</p>	<p>For information: This Communication, together with the accompanying legislative proposal, sets out the necessary steps to further enhance the supervision of financial institutions in the Union for purposes</p>

<p>COM(2018) 646 final 2017/0230 COD 12/09/2018</p>	<p>Amended proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulation (EU) No 1093/2010 establishing a European Supervisory Authority (European Banking Authority); Regulation (EU) No 1094/2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority); Regulation (EU) No 1095/2010 establishing a European Supervisory Authority (European Securities and Markets Authority); Regulation (EU) No 345/2013 on European venture capital funds; Regulation (EU) No 346/2013 on European social entrepreneurship funds; Regulation (EU) No 600/2014 on markets in financial instruments; Regulation (EU) 2015/760 on European long-term investment funds; Regulation (EU) 2016/1011 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds; Regulation (EU) 2017/1129 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market; and (EU) Directive 2015/849 on the prevention of the use of the financial system for the purposes of money-laundering or terrorist financing</p>	<p>of combating money laundering and terrorist financing. Decisive action by all authorities concerned will further promote the integrity of the Union's financial system and of the Banking Union in particular, contribute to financial stability and further reduce financial crime in the Union. To this aim the Commission proposes to strengthen decisively the role of the European Banking Authority in particular.</p> <p>The proposal is highly technical and has little regional relevance so that no opinion seems to be warranted.</p>
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