



EMPOWERING INNOVATION ECOSYSTEM IN HUNGARY TO ACHIEVE MORE



HIVENTURES

MEMBER OF THE MFB GROUP

SZÉCHENYI 



HUNGARIAN
GOVERNMENT

European Union
European Structural
and Investment Funds



INVESTING IN YOUR FUTURE

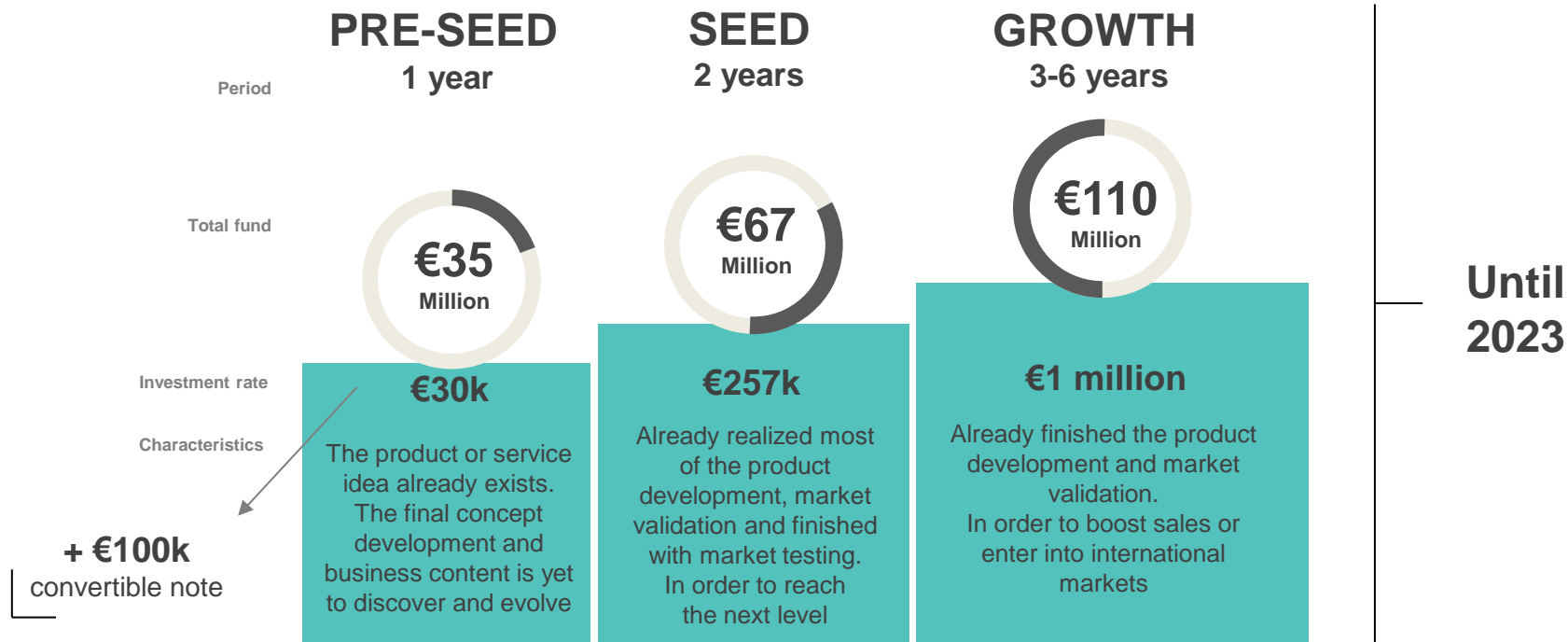


ABOUT US

Hiventures is one of the biggest investor companies in East-Central Europe.

We offer a completely unique combination of venture capital programs, flexible investment conditions, and a quick and optimized decision-making structure.

INVESTMENT PROGRAMS



MANAGED FUNDS

R&D&I Capital Fund

€96,8 million
R&D and innovation
focus
EDIOP/EU fund

ICT Capital Fund

€21 million
ICT focus
EDIOP/EU fund

Digitalization Capital Fund

€32,3 million
Digitalization focus
EDIOP/EU fund

Growth Capital Fund

€64,5 million
Focus on all of the
above Funded by the
Development
Bank

Investments
based on Article
22 of the GBER
(aid for startups)
and de minimis.

LESSONS LEARNED

PROGRAM RELATED

The multi stage funding model works well, several portfolio companies have reached the next round.

Hiventures has encouraged people in Hungary to launch their own businesses, in the past 2 years we received more than 1700 applications and we had 3500+ enquiries.

The EU Funds have helped to boost the less developed regions, so far we have invested in 116 portfolio companies located in those six regions.

The GBER applies a too general approach, which is often inadequate for innovation and startup financing (e.g. financing the export related costs).

Streamlining the business process and workflow is key.

PORTFOLIO COMPANY RELATED

Hiventures has been ranked by Crunchbase and Dow Jones among the top most active investors (No. 1 in Europe, No. 3 globally).

The identified market GAP, which is EUR 450- 520 million over 7 years, was filled efficiently, the demand was more than expected. In the last two years we have disbursed more than EUR 47 million.

National portfolio company coverage.

The quality and innovation content of the applications are often questionable, it is challenging to find the best innovation-driven startups.



Identifying projects in the less developed regions.

We are planning to invest in 1200 portfolio companies, which is a serious challenge in terms of portfolio management.

PROS

CHALLENGES

REGIONAL BREAKDOWN

	 Contracted		 Disbursed	
	Count	Amount (M)	Count	Amount (M)
Central Hungary	78	€21,0 M	65	€17,7 M
Southern Great Plain	29	€8,6 M	24	€7,0 M
Northern Great Plain	29	€8,2 M	22	€6,6 M
Central Transdanubia	32	€7,3 M	24	€6,1 M
Northern Hungary	18	€5,4 M	14	€3,9 M
Western Transdanubia	24	€4,1 M	18	€3,3 M
Southern Transdanubia	17	€2,7 M	14	€2,4 M
Total	227	€57,3 M	181	€47,0 M



In the past years we have disbursed more than **€29 million** in portfolio companies located in the less developed regions of Hungary (64,1%, outside of Central Hungary).

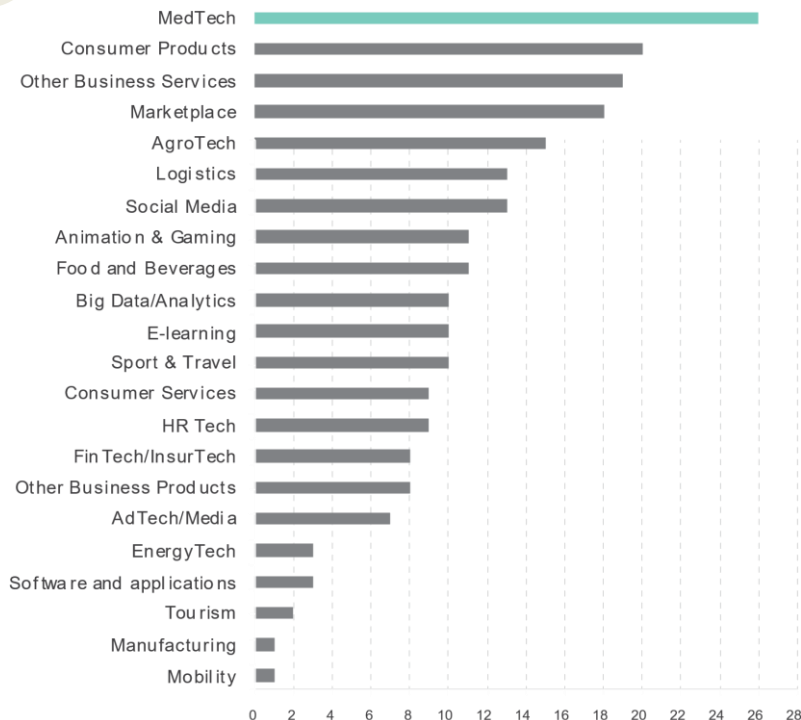
So far we have invested in **116** portfolio companies located in those six regions.

From the 227 contracted portfolio companies **78** were located in Central Hungary (34,4%).

INDUSTRIAL BREAKDOWN



Contracted portfolio companies



In the past years we have disbursed more than **€12 million** in TOP 3 industries.

From the 227 contracted portfolio companies



26 belonged to the MedTech sector (11,4%),



20 to the Consumer Products sector (8,8%),



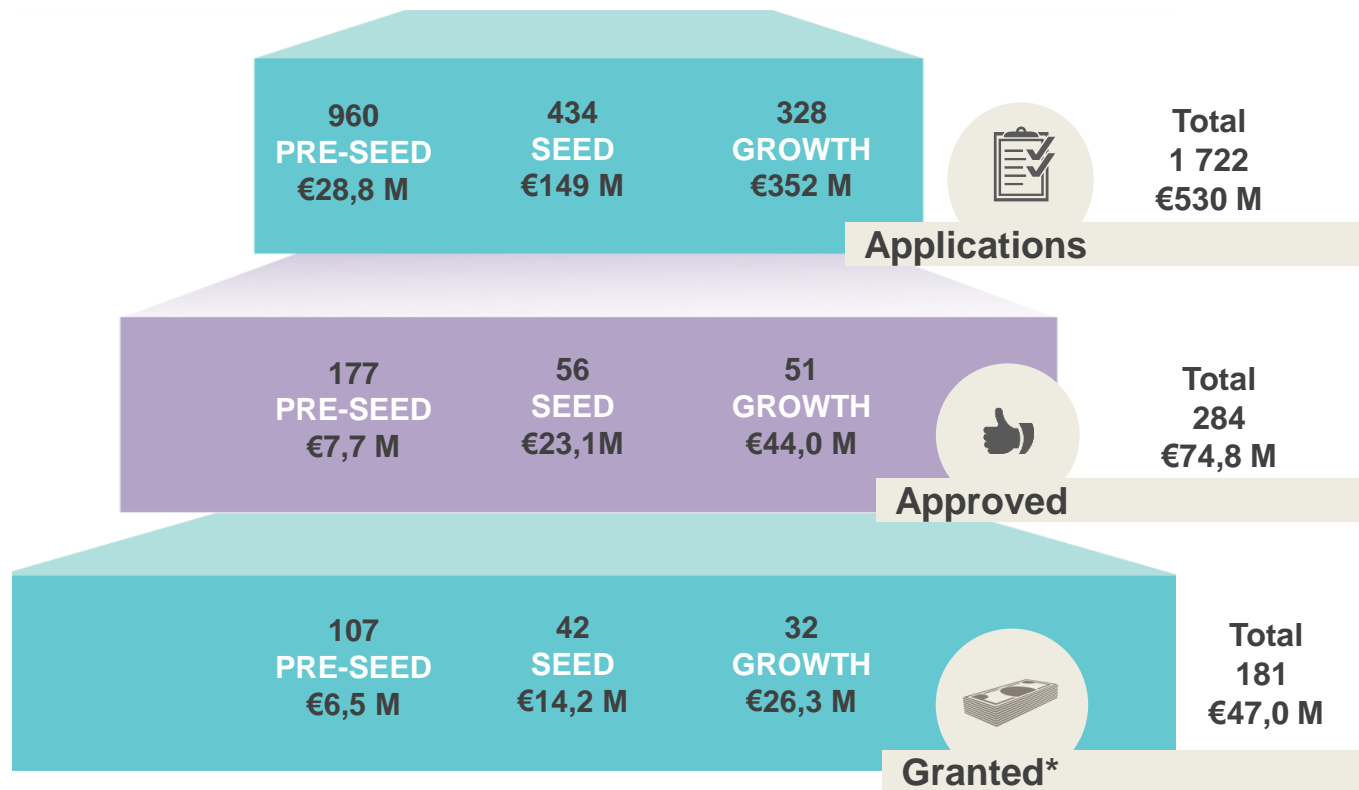
18 to the Marketplace sector (7,9%) and



15 to the AgroTech sector (6,6%).

IN NUMBERS

Since the beginning



IN 2018

- **635** applications were examined worth a total of **€184 million**
- **140** applications were approved by the Investment Committees worth a total of **€35,5 million**
- **115** contracts were signed worth a total of **€22,2 million**
- **€21,9 million** were invested in **87** portfolio companies. **€11,6 million** came from EU funds



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