



# Subnational finance and investment ten years after the crisis:

Fiscal decentralisation and innovative public finance instruments as  
the way ahead?

## Panel 1

# What are the public finance challenges and constraints facing local and regional authorities?

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Senior Policy Analyst

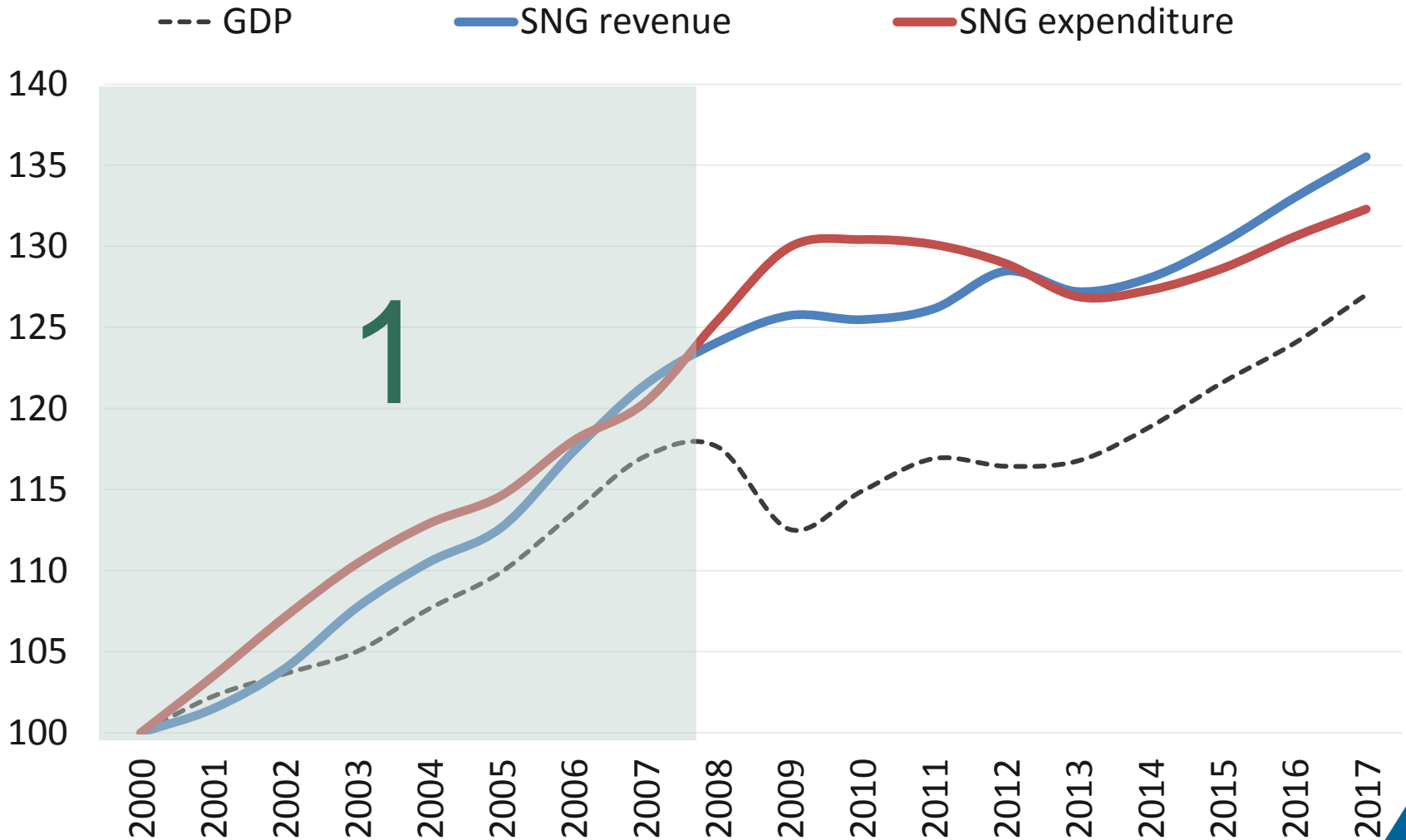
Decentralisation, public investment and subnational finance Unit

ESG/CFE, OECD

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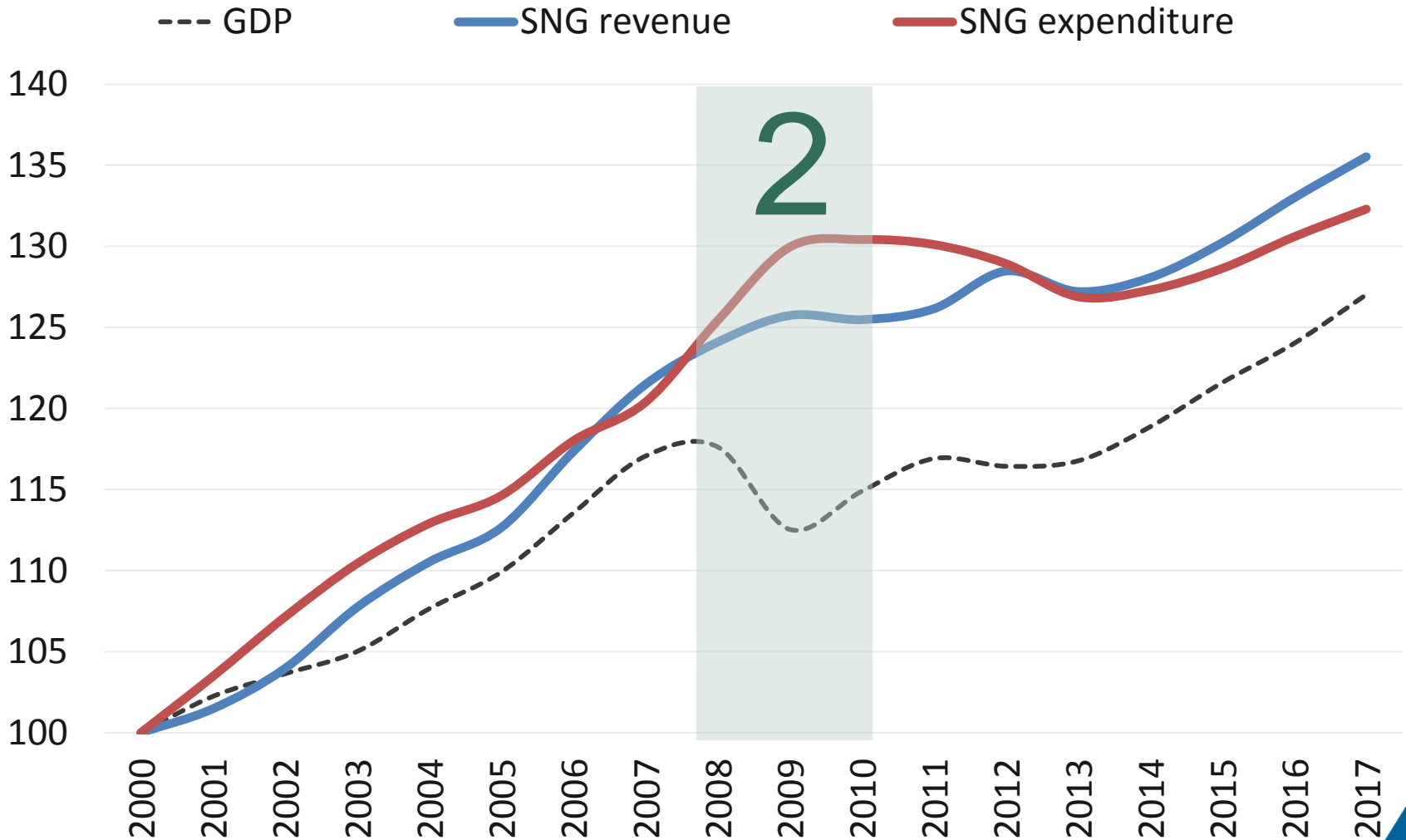


# Changes in subnational government revenue and expenditure 2000-2017



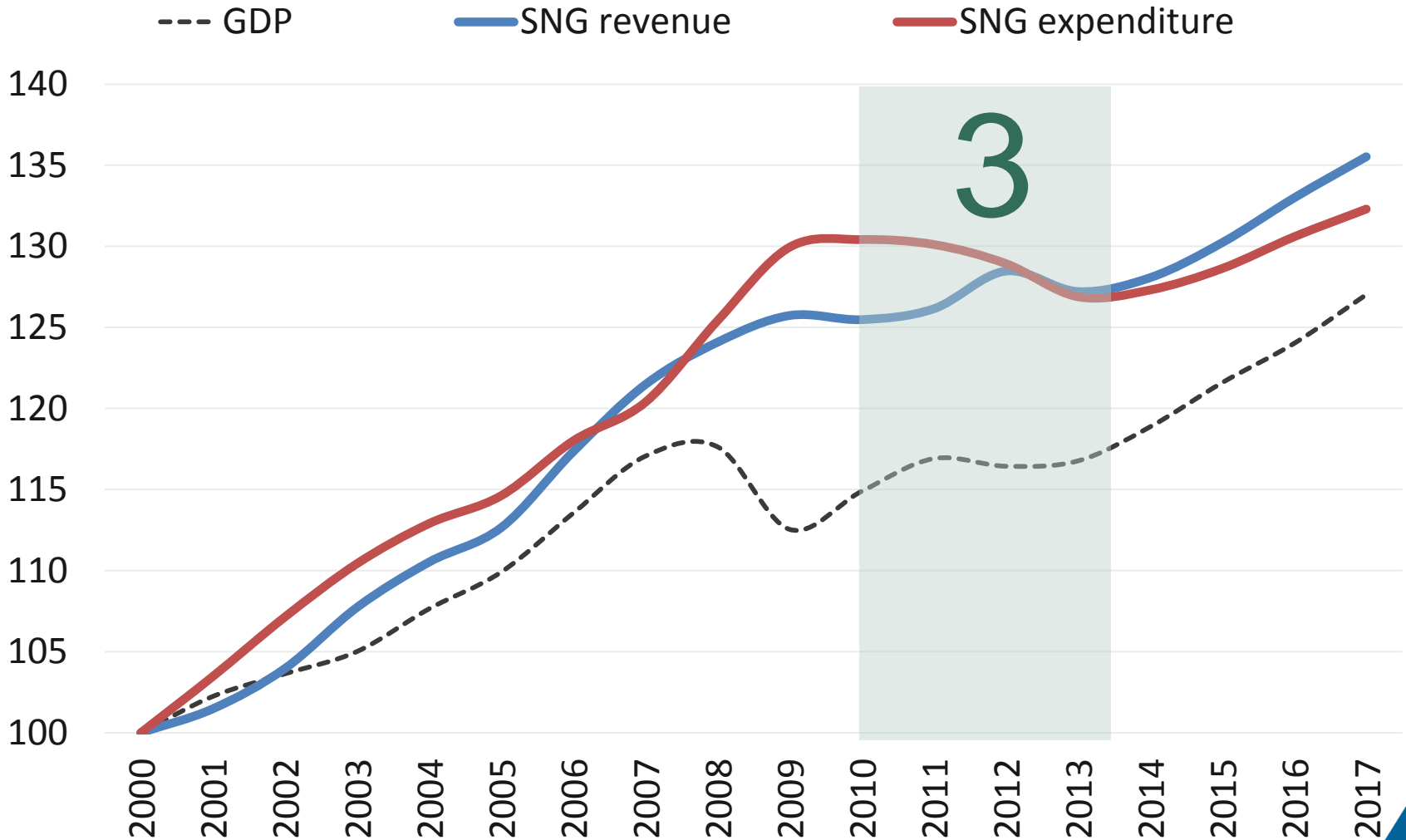


# Changes in subnational government revenue and expenditure 2000-2017



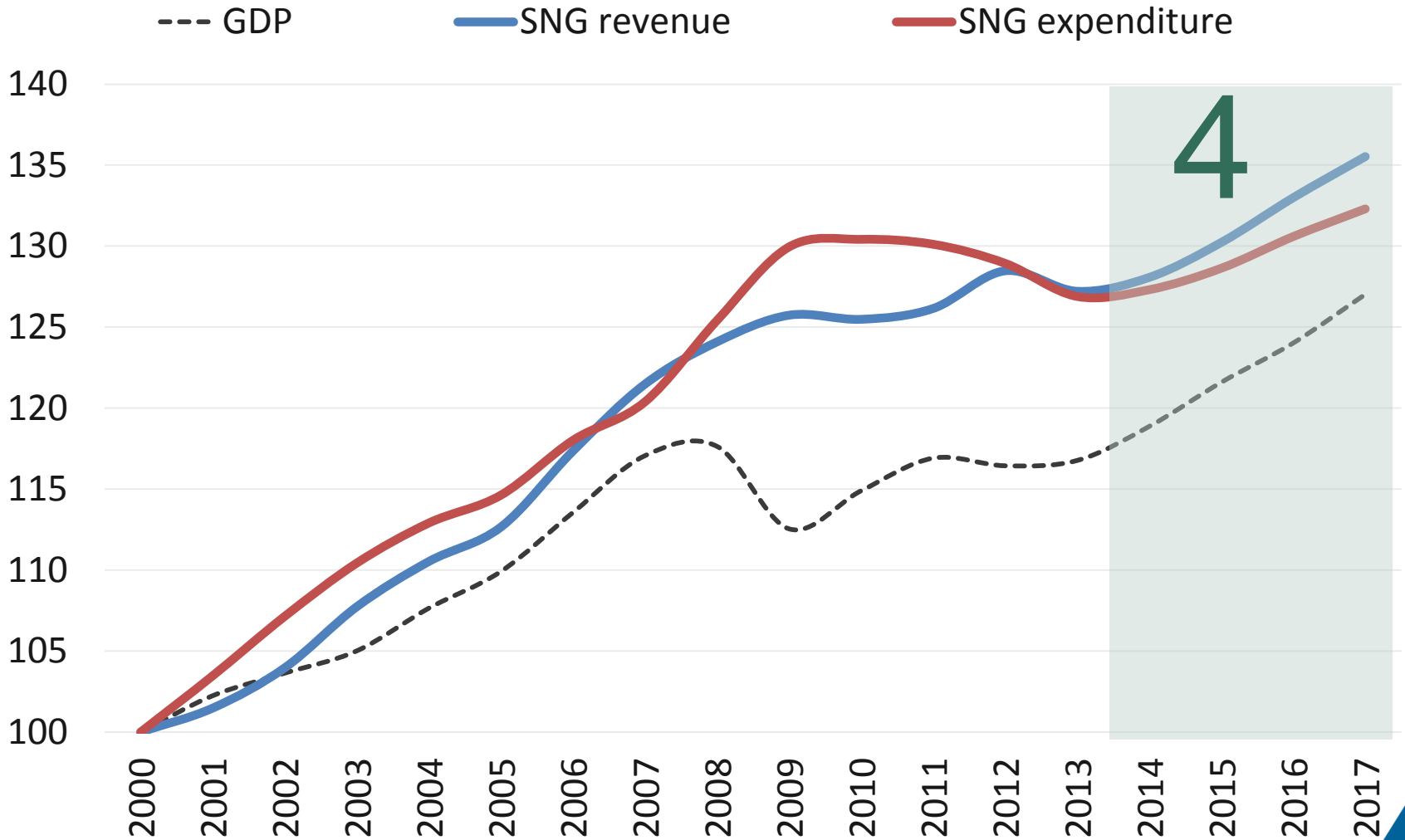


# Changes in subnational government revenue and expenditure 2000-2017





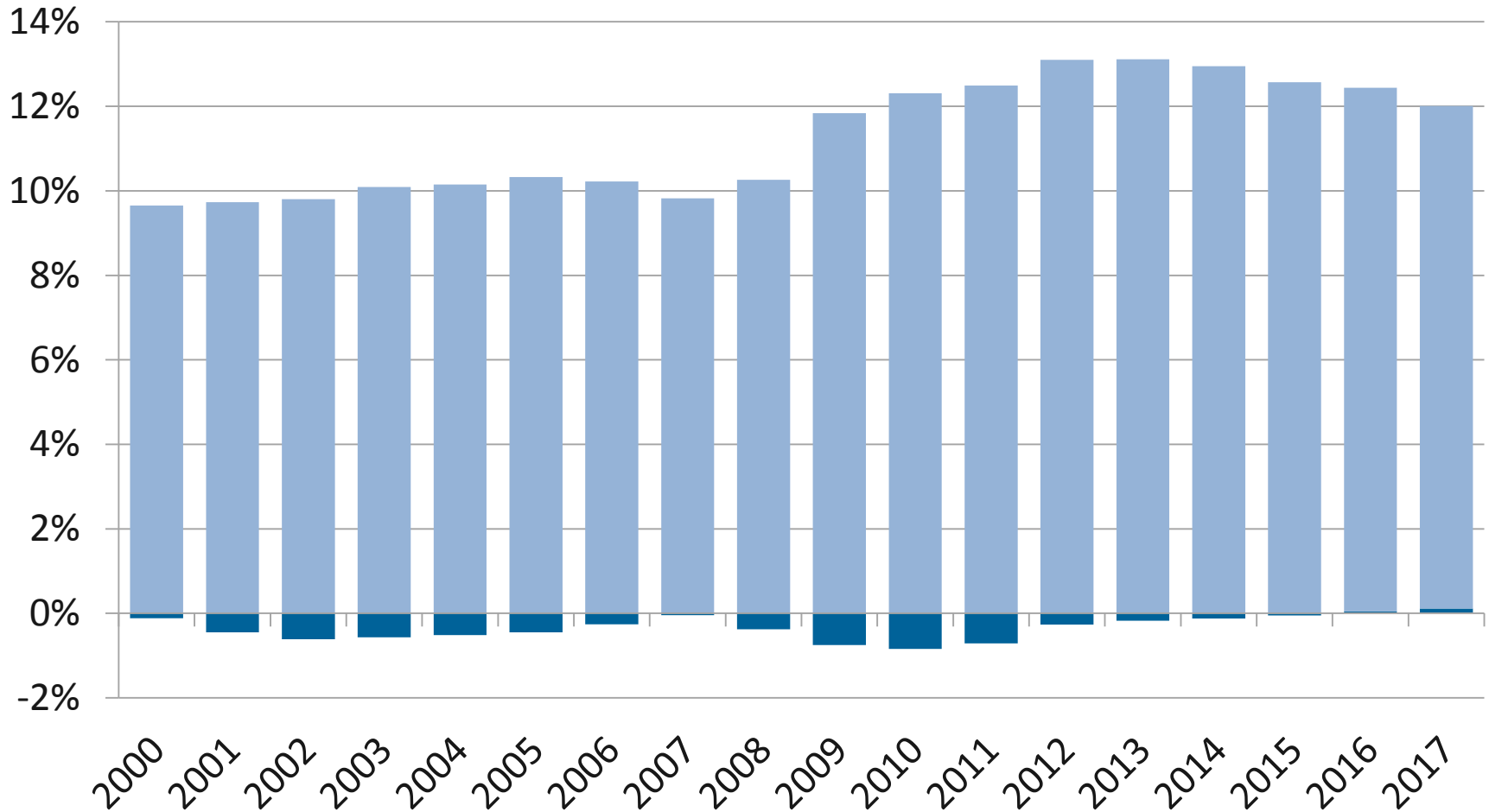
# Changes in subnational government revenue and expenditure 2000-2017





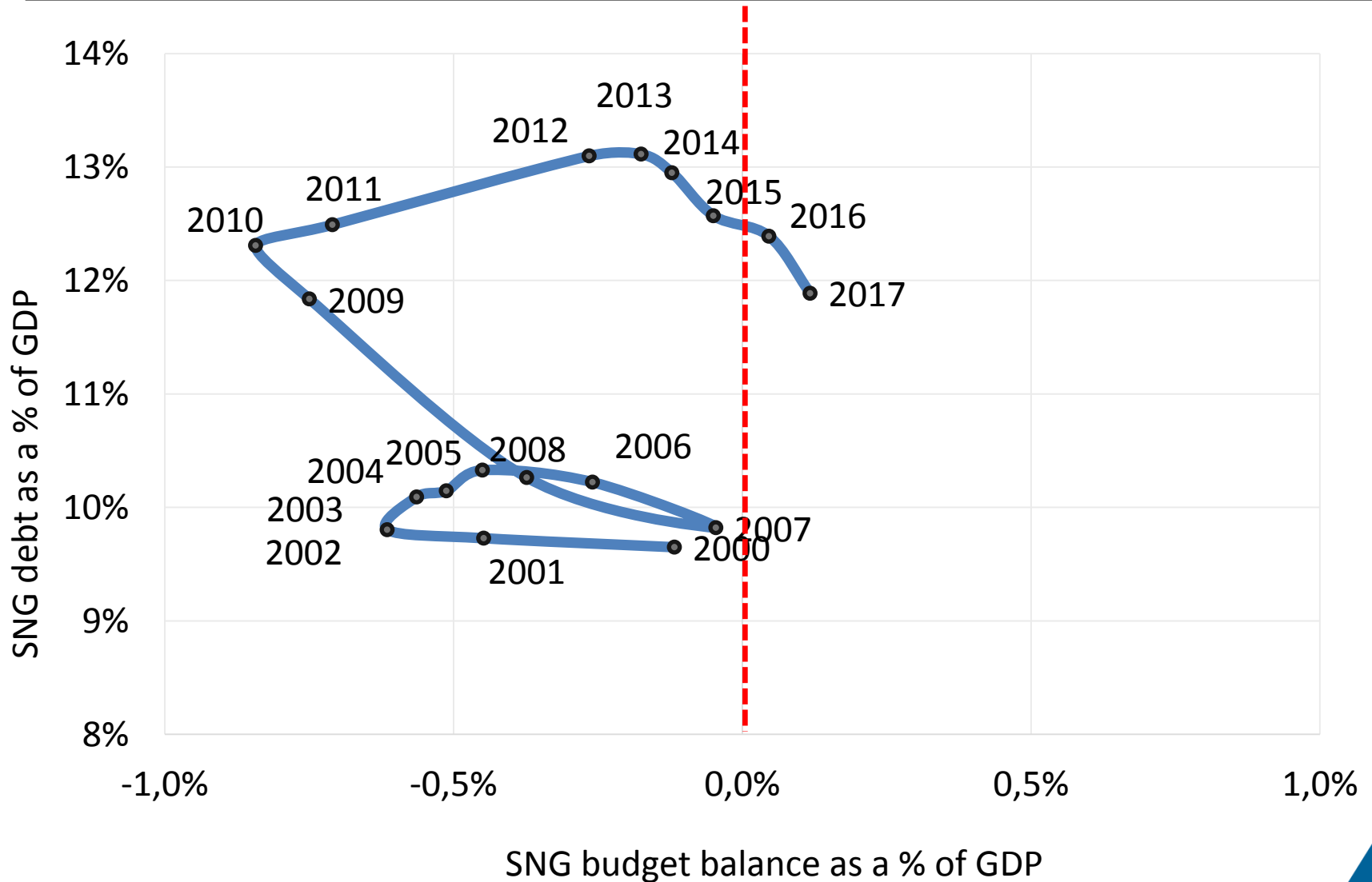
# Changes in budget balance and debt 2000-2017

■ SNG budget balance ■ SNG debt





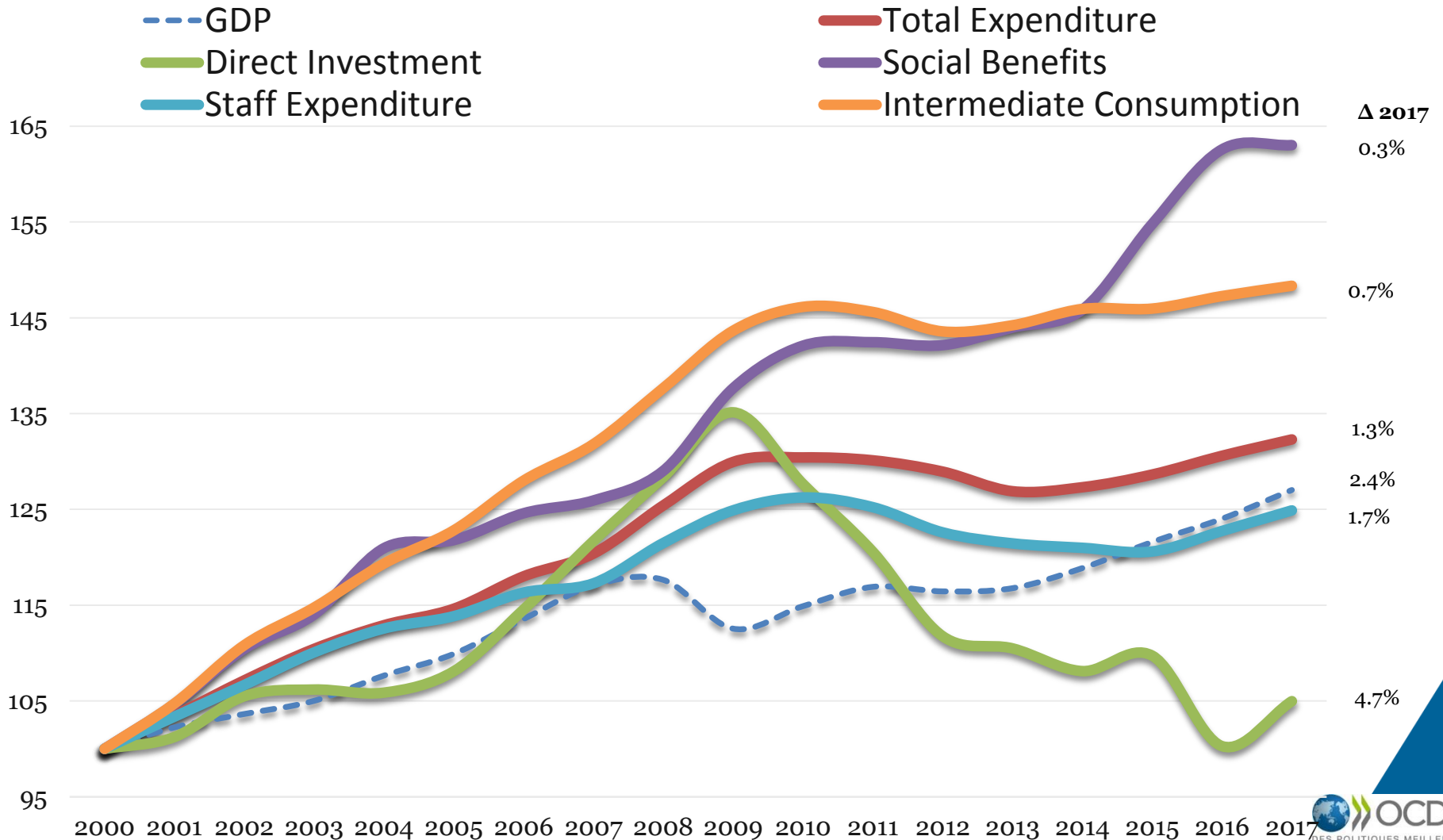
# Changes in budget balance and debt 2000-2017





# Changes in subnational government expenditure in the EU28 from 2000 to 2017

In volume, base year 2000 = 100

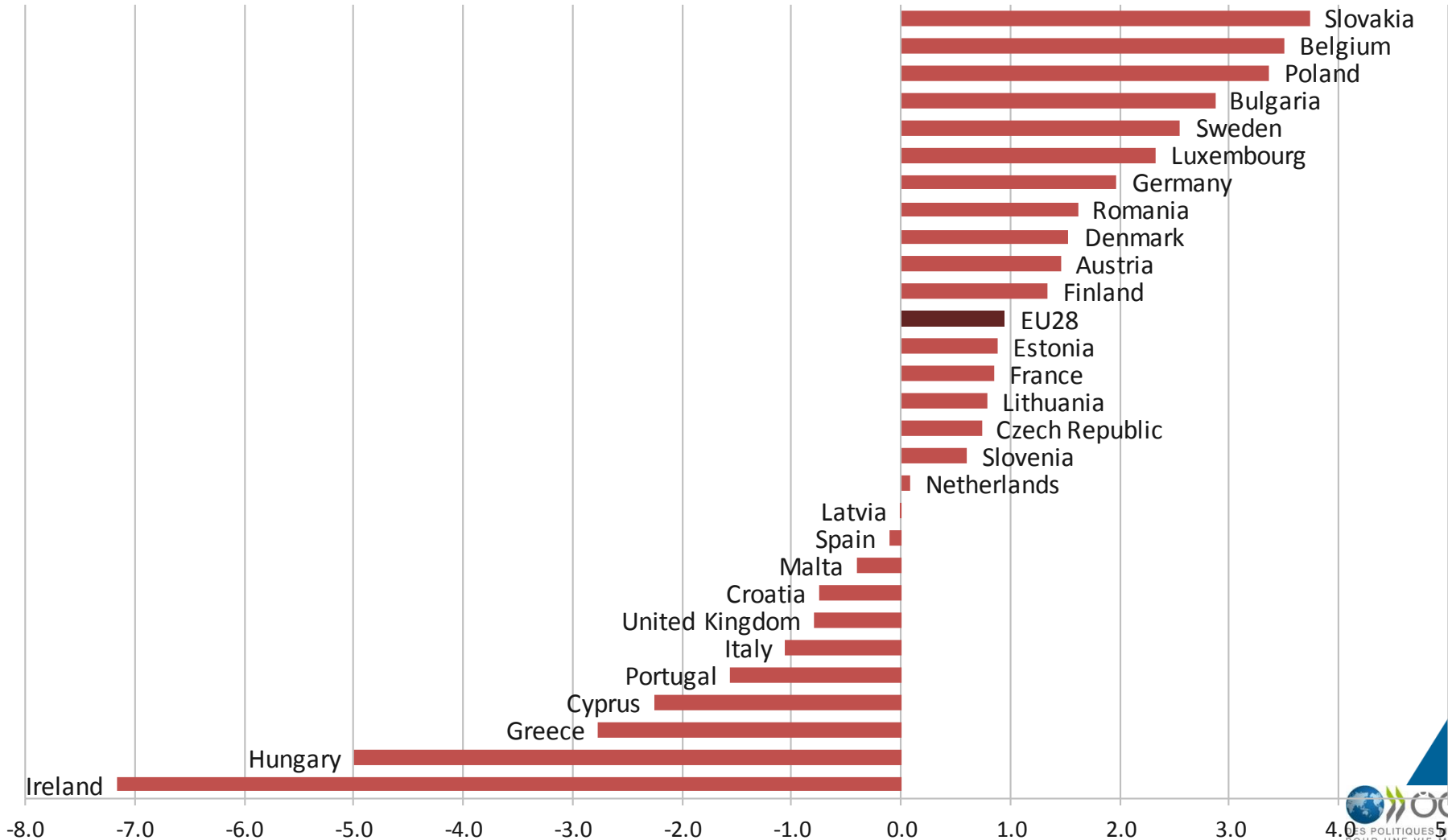






# Changes in total subnational expenditure 2007-2017

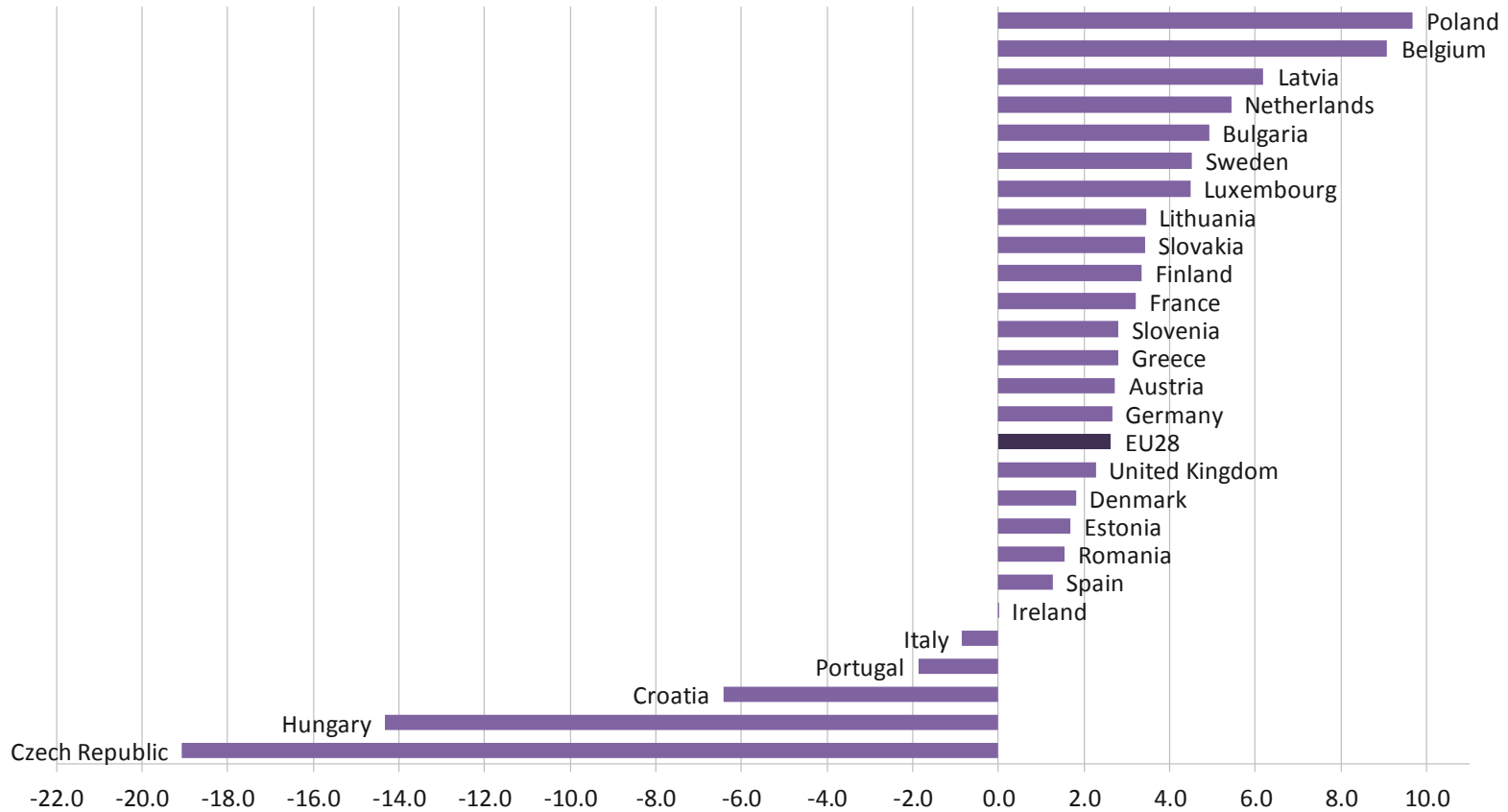
% Annual average change in real terms





# Changes in subnational social benefits 2007-2017

% Annual average change in real terms

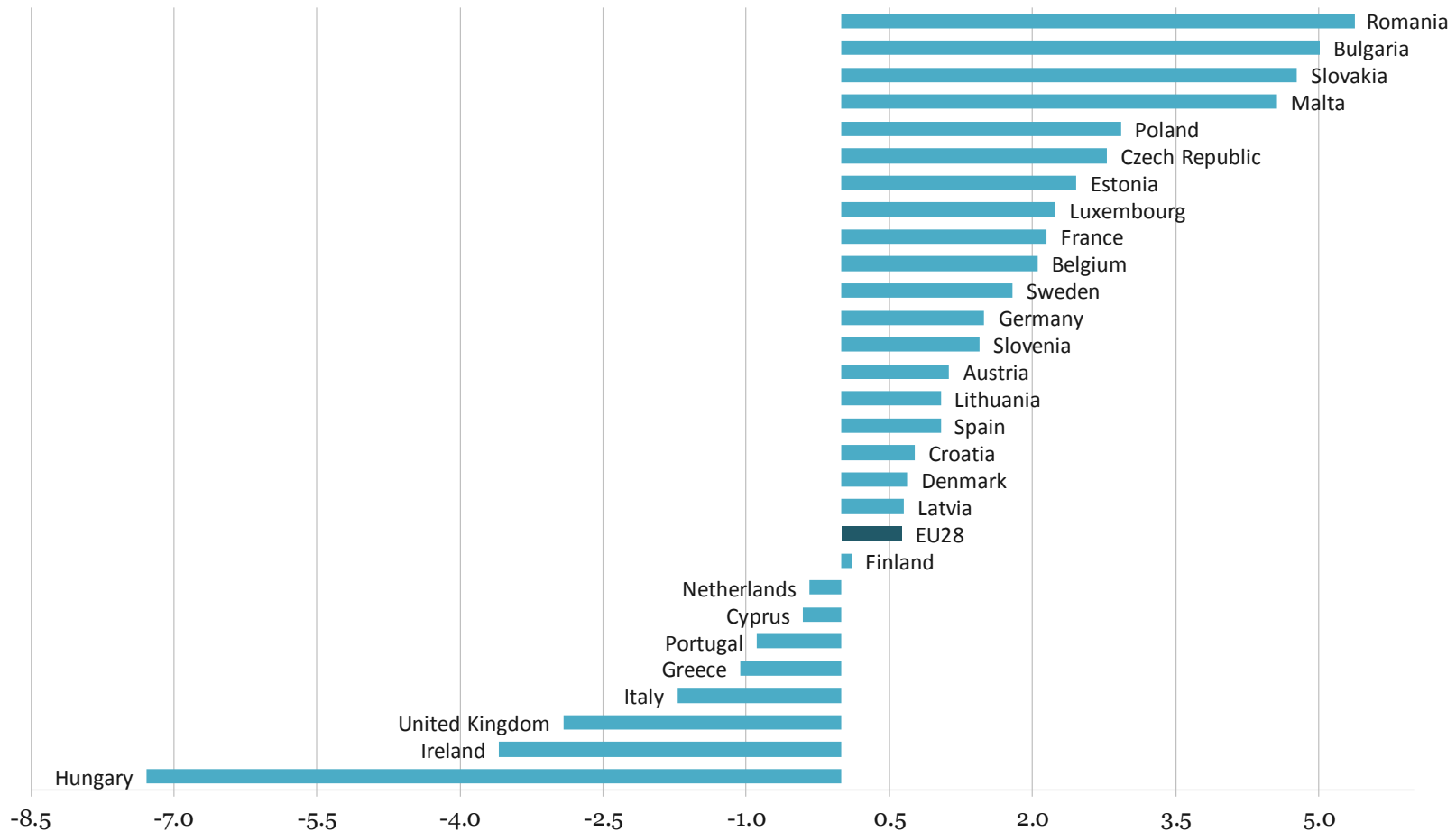


No data for Cyprus and Malta



# Changes in subnational staff expenditure 2007-2017

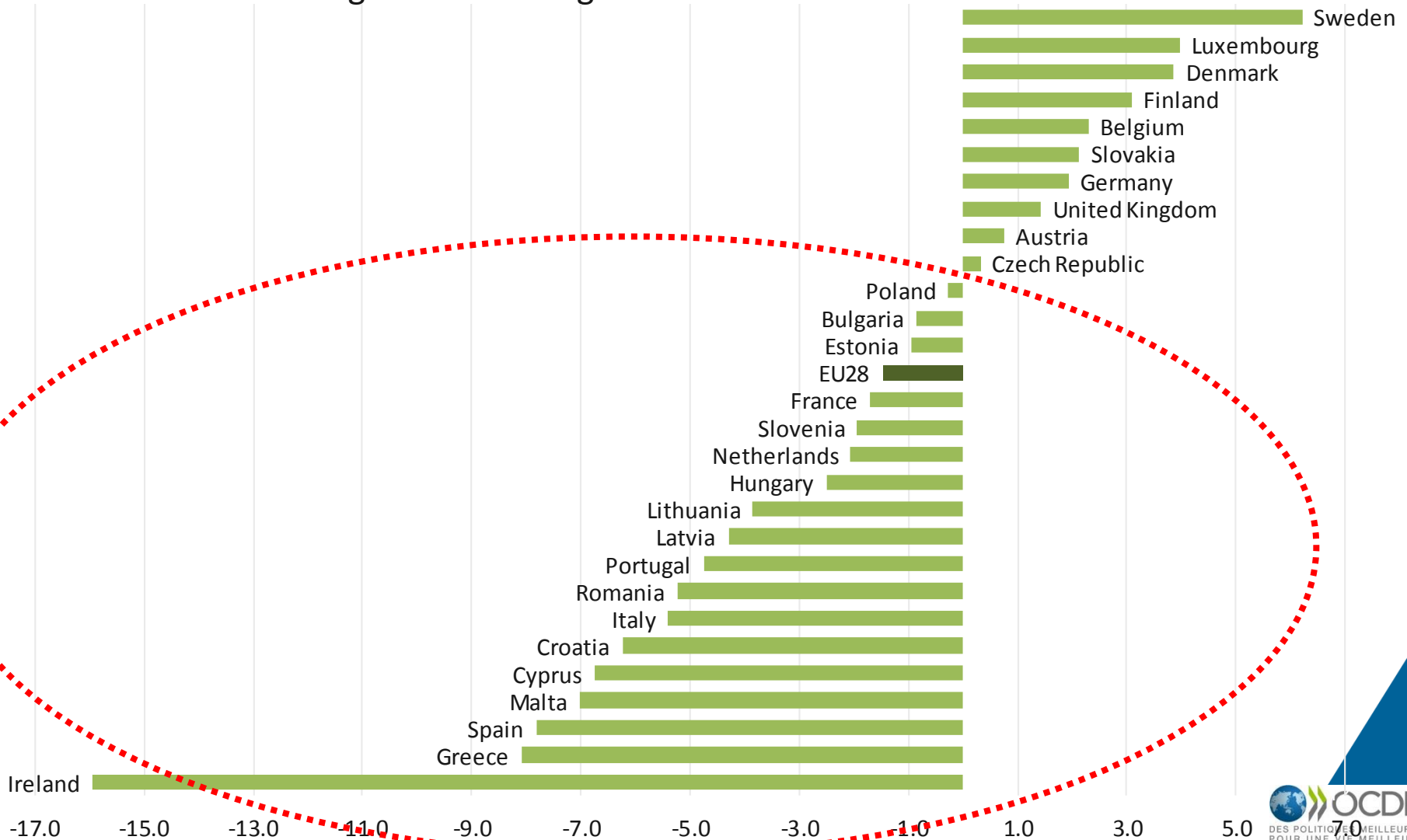
% Annual average change in real terms





# Changes in subnational government direct investment in the EU28 (2007-2017)

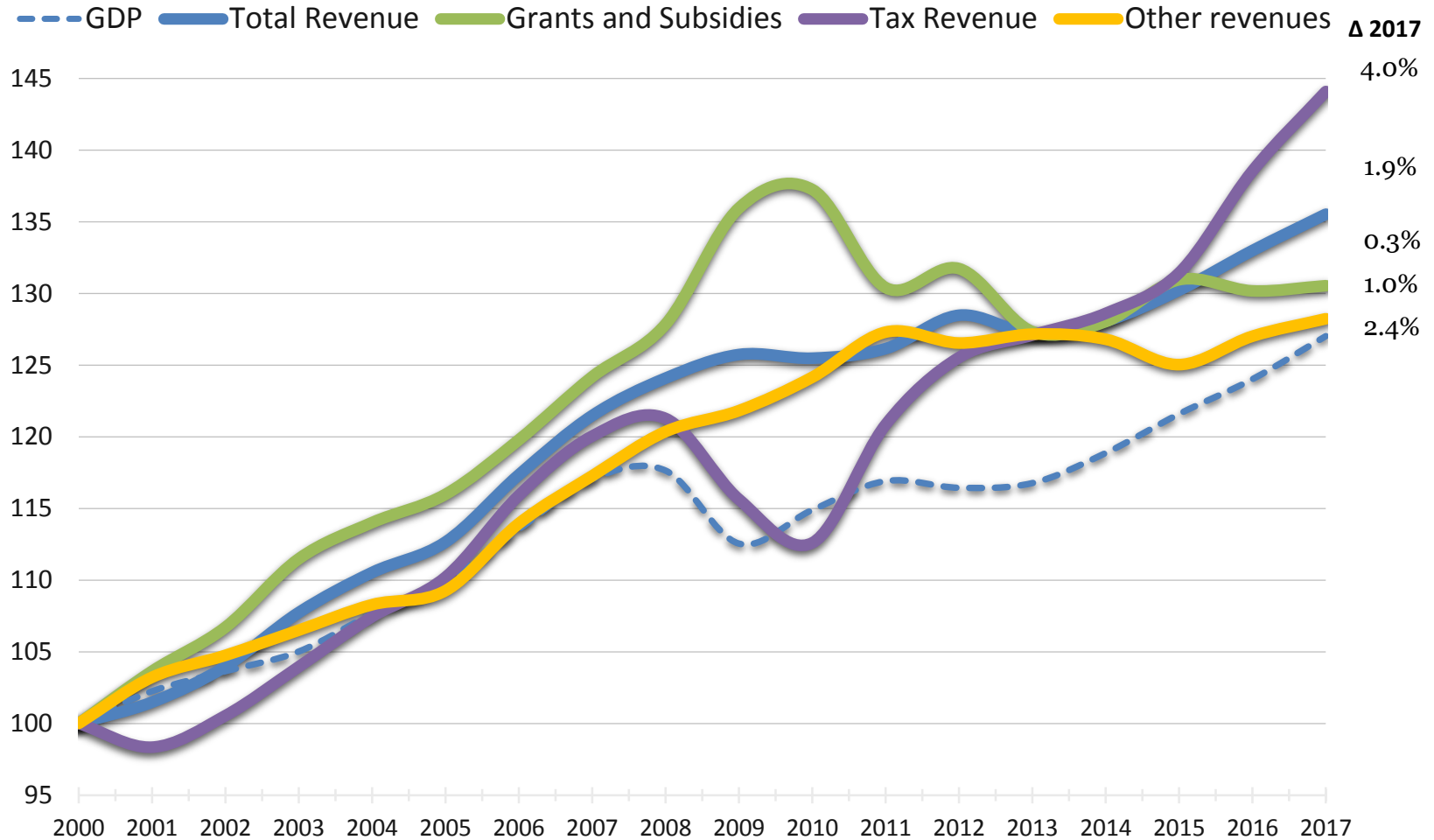
% Average annual change in real terms





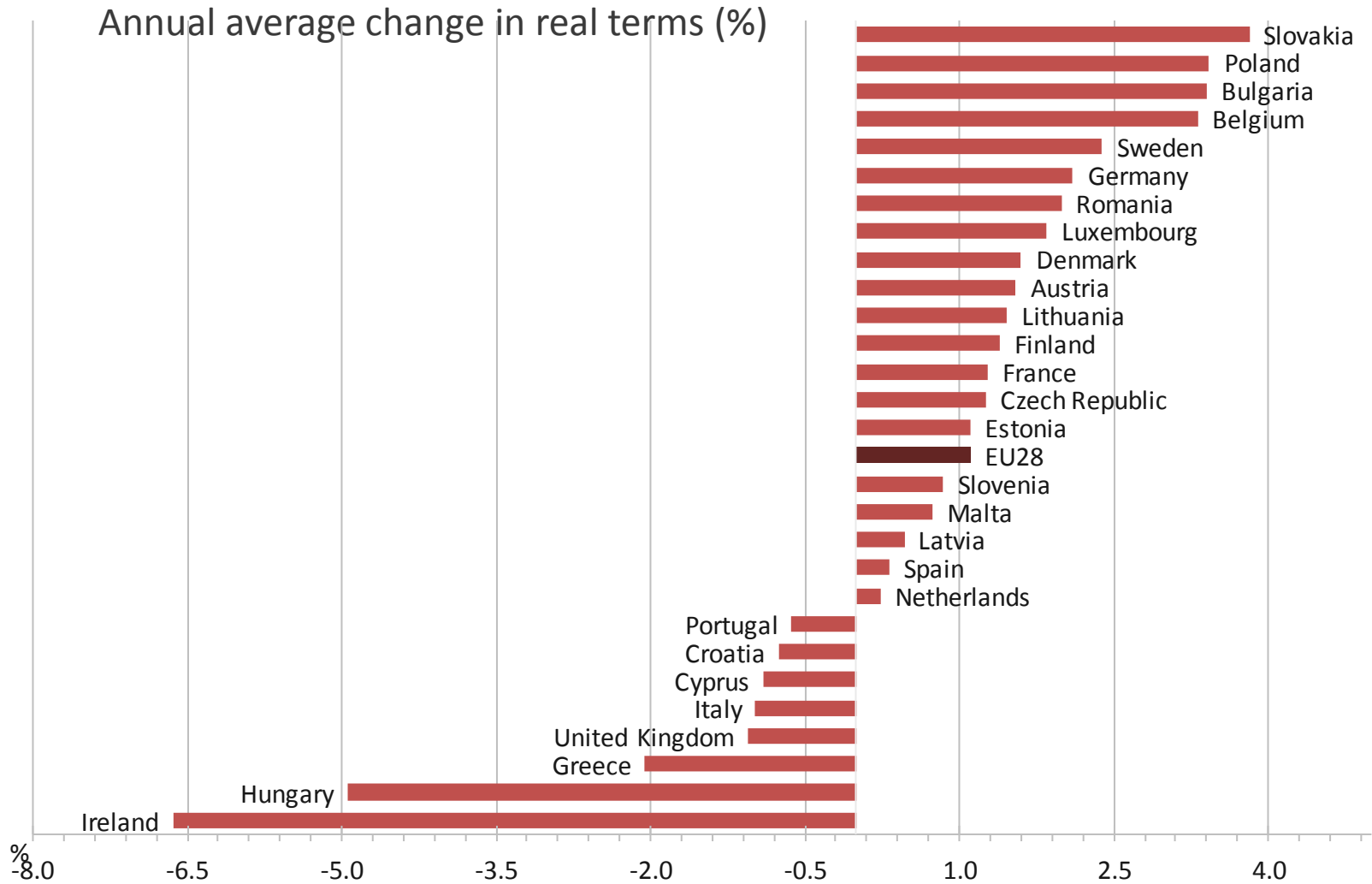
# Changes in subnational government revenue in the EU28 between 2000 and 2017

In volume, base year 2000 = 100





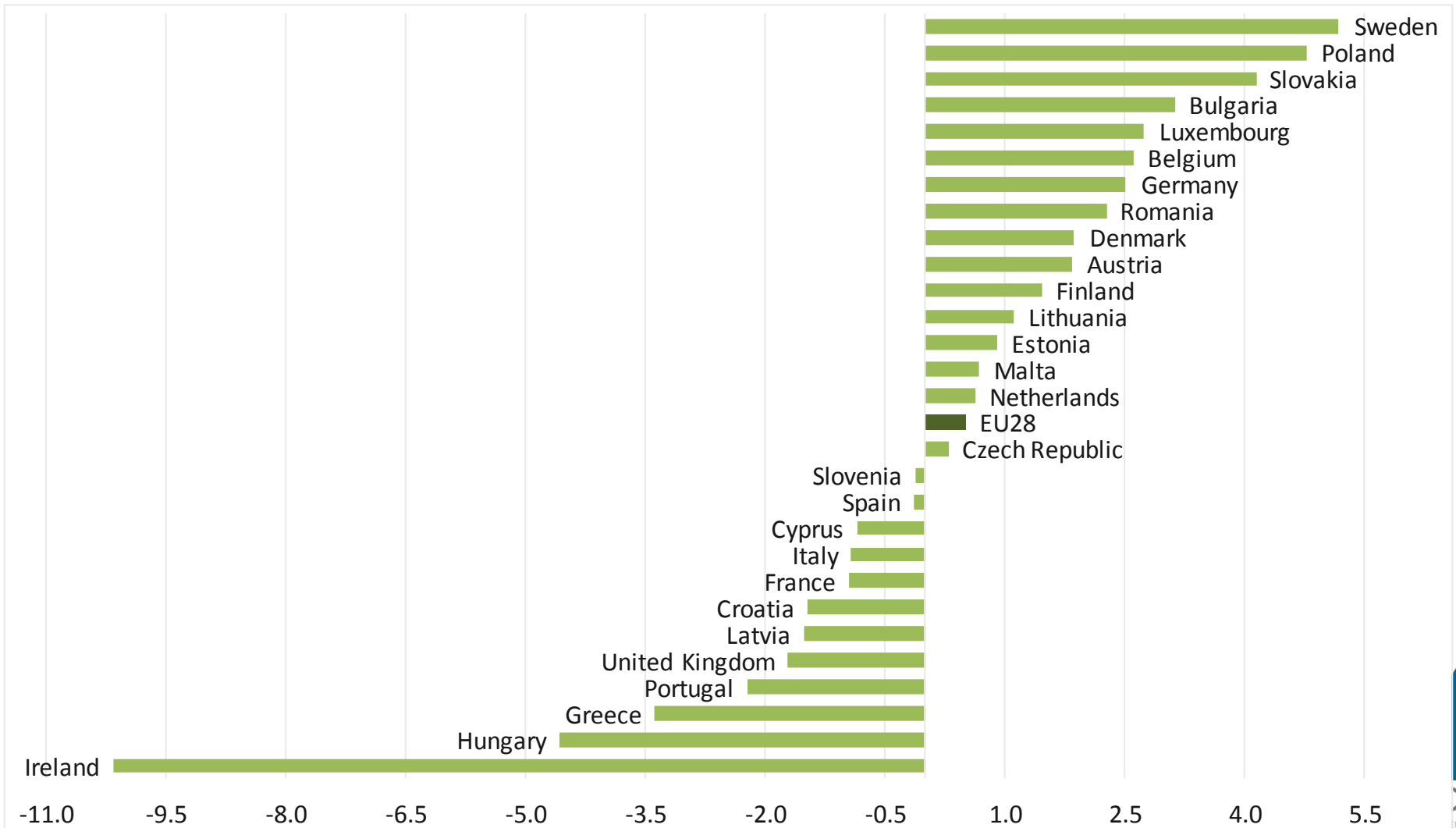
# Changes in total subnational government revenue 2007-2017





# Changes in grants and subsidies between 2007-2017

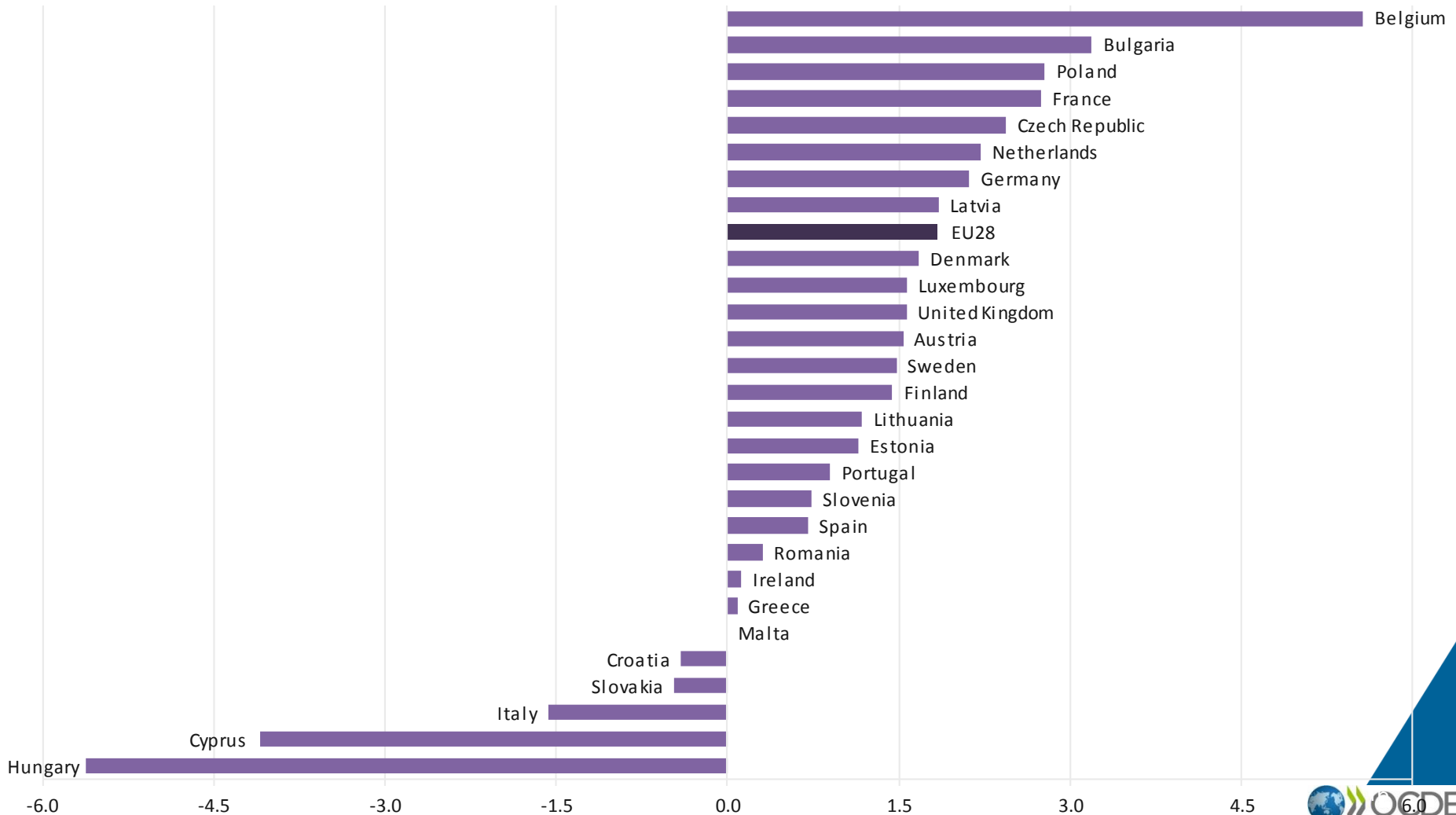
% Annual average change in real terms





# Changes in subnational government tax revenues 2007-2017

% Annual average change in real terms







# THANK YOU

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