Financing climate action in small and medium sized municipalities

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European Green Deal

281 Billion Euros/year (EIB)

Public Money will not be enough

Private sources

Source: Energy Cities
Barriers to financing sustainable energy in cities

- Limited human resources and capacity
- Conservative approach to project finance
- Lack of experience with developing investment packages
- Reluctance to invest in project preparation
- Difficulty of matching elections and investment cycles
Background: Financing sustainable energy projects

- Provide technical and financial expertise to cities
- Deliver more than 200 investment concepts
- Support at national level
- Facilitate access to private & public finance
- Build capacity of more than 400 municipal staff
EUCF: Calls for applications

Call 1: 25 May 2020 – 2 October 2020

Call 2: 29 March 2021 – 31 May 2021

Call 3: October 2021

Call 4: Spring 2022
Results: 478 applications (2 calls)
Results: 30 beneficiaries (1st call)
30 cities and groupings

3,7 Billion EUR

213 cities (EUCF) ?

10,000 cities (Covenant of Mayors) ?