EU BUDGET FOR THE FUTURE
MFF 2021-2027

Programme for Single Market, Competitiveness of enterprises, including small and medium-sized enterprises, and European Statistics

Giacomo Mattinò, Head of Unit, DG GROW
European Commission

#EUBudget
NEW FINANCIAL FRAMEWORK

THE NEW MULTIYEAR FINANCIAL FRAMEWORK 2021 - 2027
A BUDGET FOR A UNION THAT PROTECTS, EMPOWERS AND DEFENDS

In billion euro, current prices

1. SINGLE MARKET, INNOVATION AND DIGITAL
   €187.4
   1 Research and Innovation
   2 European Strategic Investments
   3 Single Market
   4 Space

2. COHESION AND VALUES
   €442.4
   5 Regional Development and Cohesion
   6 Economic and Monetary Union
   7 Investing in People, Social Cohesion and Values

3. NATURAL RESOURCES AND ENVIRONMENT
   €378.9
   8 Agriculture and Maritime Policy
   9 Environment and Climate Action

4. MIGRATION AND BORDER MANAGEMENT
   €34.9
   10 Migration
   11 Border Management

5. SECURITY AND DEFENCE
   €27.5
   12 Security
   13 Defence
   14 Crisis Response

6. NEIGHBOURHOOD AND THE WORLD
   €123
   15 External Action
   16 Pre-Accession Assistance

7. EUROPEAN PUBLIC ADMINISTRATION
   €85.3
   17 European Public Administration

TOTAL
€1279.4
KEY PRINCIPLES

• Continuity

• Flexibility

• EU added value: improved delivery, execution and synergies
**SMP - STRUCTURE AND OBJECTIVES**

**GENERAL OBJECTIVES**

- Improve the functioning of the Internal Market
- High quality Statistics

**SPECIFIC OBJECTIVES**

- Improving the Internal Market
- COSME
- Standardisation
- Consumers & End-Users
- Food Chain
- European Statistics (covering all EU policies)
COMPETITIVENESS OF ENTERPRISES

Improving the competitiveness of enterprises with special emphasis on SMEs

Existing COSME programme

COSME (GROW)
- Non-financial instruments
- Financial instruments

Activities under the Programme

EU programme for the Competitiveness of SMEs
- Non-financial instruments

Activities under InvestEU

SME Window
- Financial instruments
COSME SUPPORT AVAILABLE TODAY

1 ACCESS TO FINANCE
LOAN GUARANTEE FACILITY
EQUITY FACILITY FOR GROWTH
Funds of Funds

Min 60%
Delegated to EIF
(~ 1,4 billion)

2 ACCESS TO MARKETS
ENTERPRISE EUROPE NETWORK, ...

~21,5%

3 BUSINESS ENVIRONMENT
SME POLICY, START-UP, BETTER
REGULATION, COMPETITIVENESS,
SECTORS

~11%
Delegated to EASME
(~ 0,8 billion)

4 ENTREPRENEURSHIP
ERASMUS FOR YOUNG
ENTREPRENEURS, ...

~2,5%

COSME
2,3 billion
2014-2020
COSME TODAY: ACCESS TO FINANCE

- **Debt instrument** for SMEs’ growth
  - Loan Guarantee Facility (COSME): 330,000 SMEs mobilising around €20 billion in guaranteed loans

- **Equity instrument** for SMEs’ growth
  - Equity Facility for Growth (COSME) – focus: growth-stage
  - VC: up to nearly 4 billion for equity finance

See [http://access2eufinance.ec.europa.eu](http://access2eufinance.ec.europa.eu)
COSME TODAY: PROMOTING ENTREPRENEURSHIP

Developing of entrepreneurial skills and attitudes, creating mentoring schemes, promoting social entrepreneurship

Examples:

- **Erasmus for Entrepreneurs**
- See [www.erasmus-entrepreneurs.eu](http://www.erasmus-entrepreneurs.eu)
- **European Entrepreneurship Education Network – EE-HUB**
- **Entr. Education Peer-Learning workshops**
COSME TODAY: IMPROVING FRAMEWORK CONDITIONS

- Reducing administrative burden, supporting smart regulation & SME policy
- Stimulate development of certain markets/sectors

Examples:
- Better regulation platform, SME envoy network
- Clusters go international, Collaboration platform
- Tourism industry, Digital economy
- Blueprint for sectoral skills
EEN MAJOR ACTIVITIES

EU Network offering high quality services to the benefit of SMEs

- Organizing business cooperation across boarders
- Help accessing EU projects and funding, participation in Horizon 2020
- Advising on EU legislation, standards and intellectual property rights
- Assist SMEs in raising their innovative capacities
- Support to going international
- Collecting SME feedback to legislative initiatives

The broadest range of tailored services for SMEs in the EU and beyond
COSME COMPONENT OF THE SMP

• COSME (non-financial parts) will form an integral pillar of the new SMP.
• Effective support for SMEs will continue through
  – Enterprise Europe Network
  – A mentoring scheme for new or aspiring entrepreneurs
  – Actions supporting clusters and facilitating industrial transformation.
• 1 billion EUR in the form of grant type of support for the competitiveness of SMEs is provided within SMP
• €2 additional billion of loan guarantees is proposed to be delivered through the InvestEU
THANK YOU!