



# EU BUDGET FOR THE FUTURE MFF 2021-2027

**Programme for Single Market,  
Competitiveness of enterprises,  
including small and medium-  
sized enterprises,  
and European Statistics**

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European Commission**



**#EUBudget**

# NEW FINANCIAL FRAMEWORK

## THE NEW MULTIANNUAL FINANCIAL FRAMEWORK 2021 - 2027 A BUDGET FOR A UNION THAT PROTECTS, EMPOWERS AND DEFENDS

In billion euro, current prices



### I. SINGLE MARKET, INNOVATION AND DIGITAL €187.4

- 1 Research and Innovation
- 2 European Strategic Investments
- 3 Single Market
- 4 Space



### II. COHESION AND VALUES €442.4

- 5 Regional Development and Cohesion
- 6 Economic and Monetary Union
- 7 Investing in People, Social Cohesion and Values



### III. NATURAL RESOURCES AND ENVIRONMENT €378.9

- 8 Agriculture and Maritime Policy
- 9 Environment and Climate Action



### IV. MIGRATION AND BORDER MANAGEMENT €34.9

- 10 Migration
- 11 Border Management



### V. SECURITY AND DEFENCE €27.5

- 12 Security
- 13 Defence
- 14 Crisis Response



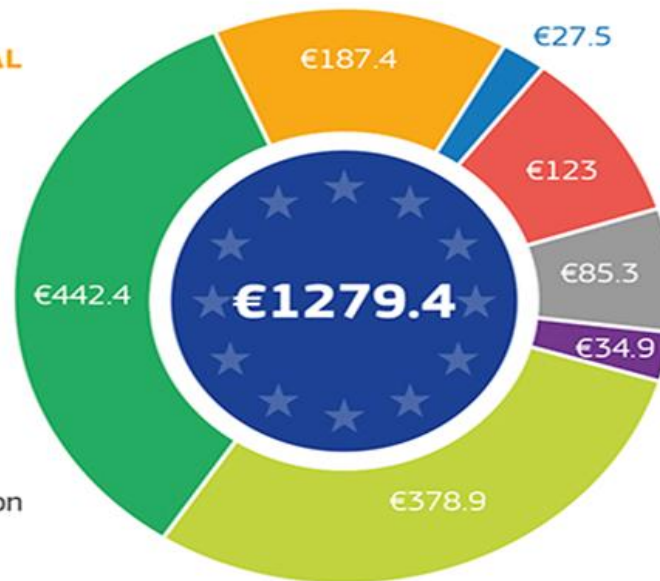
### VI. NEIGHBOURHOOD AND THE WORLD €123

- 15 External Action
- 16 Pre-Accession Assistance



### VII. EUROPEAN PUBLIC ADMINISTRATION €85.3

- 17 European Public Administration



# KEY PRINCIPLES

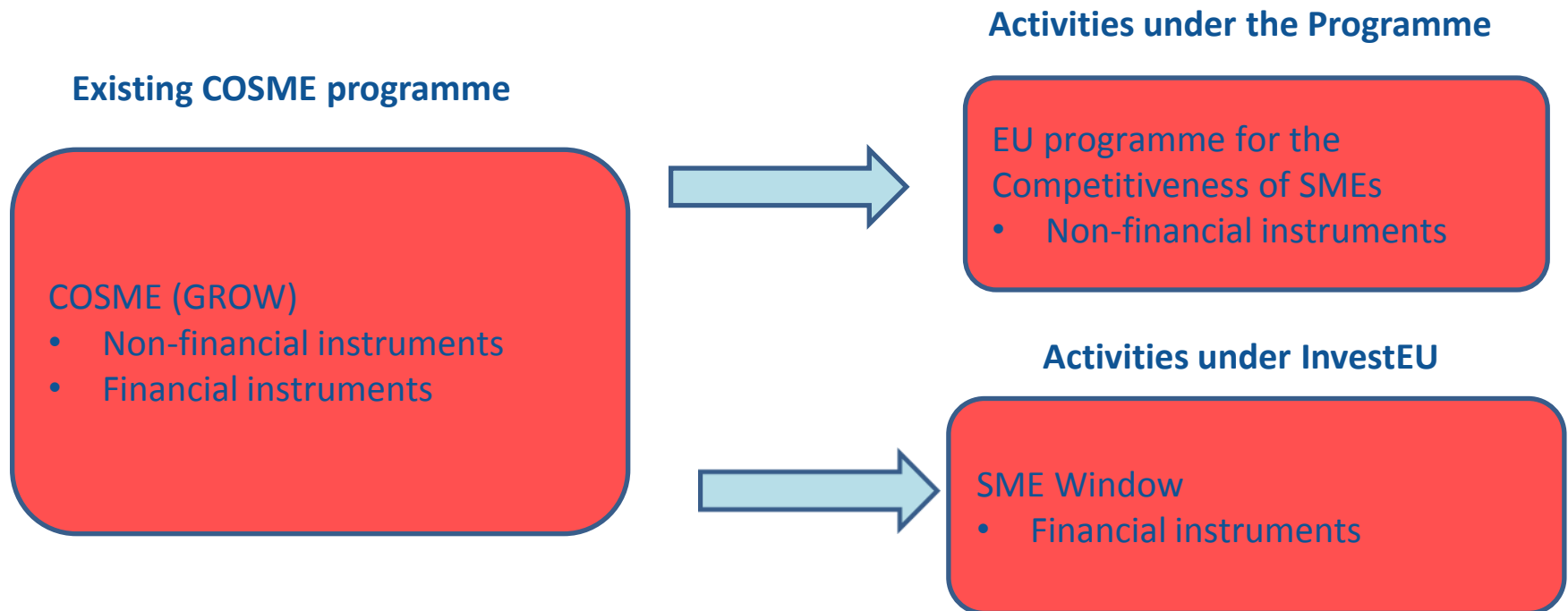
- Continuity
- Flexibility
- EU added value: improved delivery, execution and synergies

# SMP - STRUCTURE AND OBJECTIVES

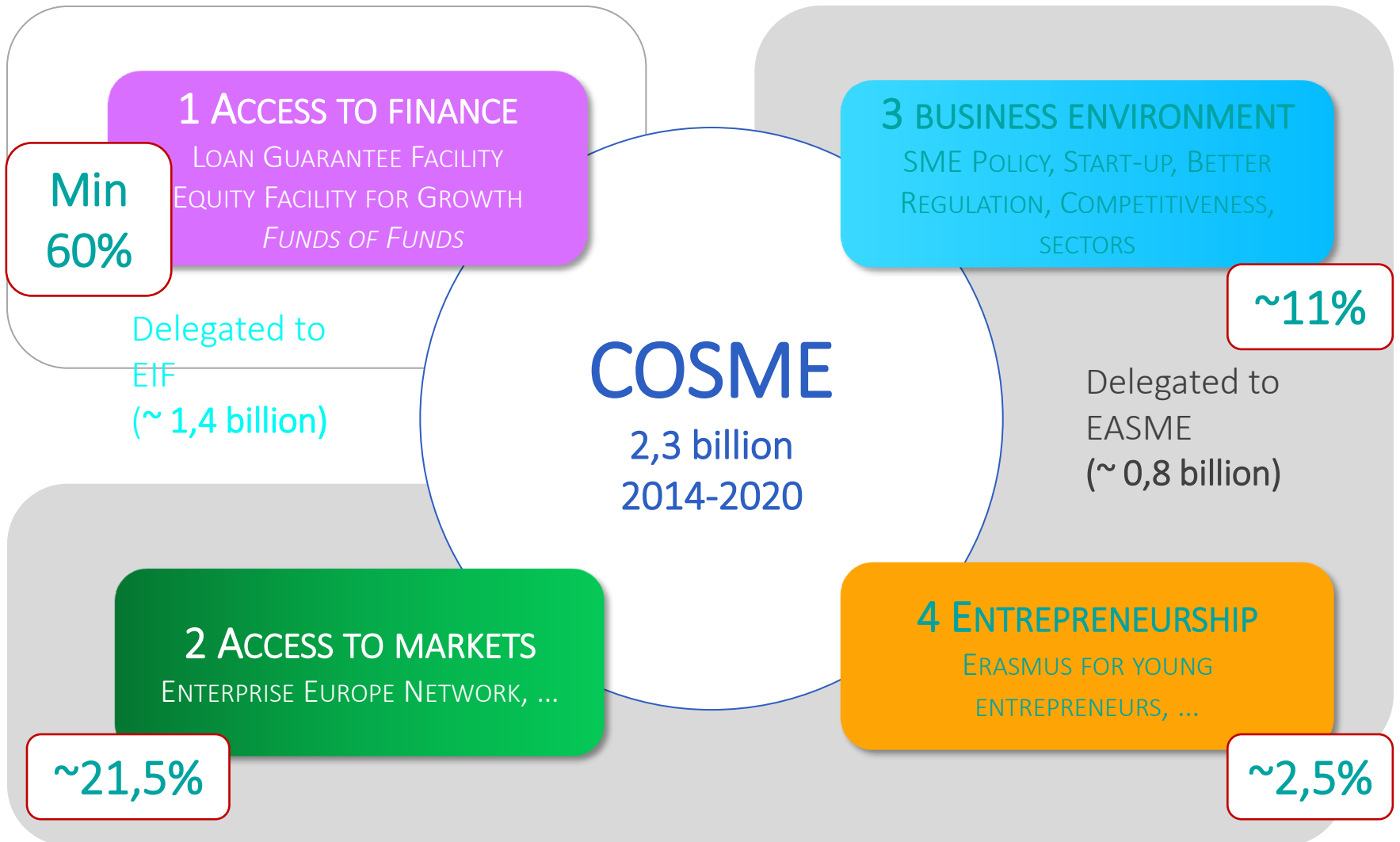
GENERAL OBJECTIVES	SPECIFIC OBJECTIVES
Improve the functioning of the Internal Market	<b>Improving the Internal Market</b>
	<b>COSME</b>
	<b>Standardisation</b>
	<b>Consumers &amp; End-Users</b>
	<b>Food Chain</b>
High quality Statistics	<b>European Statistics (covering all EU policies)</b>

# COMPETITIVENESS OF ENTERPRISES

Improving the competitiveness of enterprises with special emphasis on SMEs



# COSME SUPPORT AVAILABLE TODAY



# COSME TODAY: ACCESS TO FINANCE

- **Debt instrument for SMEs' growth**
  - **Loan Guarantee Facility (COSME): 330.000 SMEs mobilising around €20 billion in guaranteed loans**
- **Equity instrument for SMEs' growth**
  - **Equity Facility for Growth (COSME) – focus: growth-stage VC: up to nearly 4 billion for equity finance**

See <http://access2eufinance.ec.europa.eu>

# COSME TODAY: PROMOTING ENTREPRENEURSHIP

*Developing of entrepreneurial skills and attitudes, creating mentoring schemes, promoting social entrepreneurship*

*Examples:*

➤ *Erasmus for Entrepreneurs*

See [www.erasmus-entrepreneurs.eu](http://www.erasmus-entrepreneurs.eu)

➤ *European Entrepreneurship Education Network – EE-HUB*

➤ *Entr. Education Peer-Learning workshops*





# COSME TODAY: IMPROVING FRAMEWORK CONDITIONS

- *Reducing administrative burden, supporting smart regulation & SME policy*
- *Stimulate development of certain markets/sectors*

## *Examples:*

- **Better regulation platform, SME envoy network**
- **Clusters go international, Collaboration platform**
- **Tourism industry, Digital economy**
- **Blueprint for sectoral skills**

# EEN MAJOR ACTIVITIES

*EU Network offering high quality services to the benefit of SMEs*

- **Organizing business cooperation across borders**
- **Help accessing EU projects and funding, participation in Horizon 2020**
- **Advising on EU legislation, standards and intellectual property rights**
- **Assist SMEs in raising their innovative capacities**
- **Support to going international**
- **Collecting SME feedback to legislative initiatives**

➔ *The broadest range of tailored services for SMEs in the EU and beyond*



*Business Support at Your Doorstep*

*About 600 regional organisations*

*almost 4.000 experienced professionals*

*active in more than 60 countries*

# COSME COMPONENT OF THE SMP

- COSME (non-financial parts) will form an integral pillar of the new SMP.
- Effective support for SMEs will continue through
  - Enterprise Europe Network
  - A mentoring scheme for new or aspiring entrepreneurs
  - Actions supporting clusters and facilitating industrial transformation.
- 1 billion EUR in the form of grant type of support for the competitiveness of SMEs is provided within SMP
- €2 additional billion of loan guarantees is proposed to be delivered through the InvestEU

**THANK YOU!**