

## NAME OF THE REGION: Valencian Region



### 1. GENERAL INFORMATION

- Date of application: 31st of March 2014
- EER year : **2015**
- Applicant: *Valencian Region*
- Political endorsement: *Valencian Regional Government*
- Contact person: Raúl Martín Calvo, Director-General for Economy of Valencian Regional Government  
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### 2. REGIONAL DATA

- NUTS: ES52
- Population: 5.104.365 (2012)
- Area: 23.191 Km<sup>2</sup>
- GDP / inhabitant: € 100.048 (2012)

### 3. COMPETENCES / ACTIVITIES / AWARDS IN THE FIELD OF ENTREPRENEURSHIP

The Valencian Region has an extended vocation and entrepreneurial profile with a clear international orientation. The business creation figures are superior to the national average (+7.2% during 2013), and 25% of the adult population is currently engaged in this vocation of business development. During 2013 exports grew almost 13%, the second best figure nationally, with a greater role for the sectors of high and medium-high technology, with increases higher than 30%.

The entrepreneurial culture of Valencian Region that now is in a full commercial steam, leading the number of startups and leading the ranking in terms of accelerators, incubators and co-working spaces. In relation to GDP the Valencian Region ranks second at national level, with 45.7% above this value.

As fundamental pillars of our entrepreneurship strategy NE3, we count on the involvement and cohesion marked by the Valencian Entrepreneur Council as coordinating and consultative body of all the economical actors of our region and the supporting innovation and entrepreneurship networking composed by Universities(5), Scientific Parks (5), Business Innovation Centers (BICs) (4), Technological Institutes (14).

The Regional Ministry of Economy, Industry, Tourism and Employment of Valencian Region, is promoting and coordinating collaborative and cross-cutting initiatives of the public and private sectors. Among the mechanisms established to carry out our action plan we count with the following initiative:

- Government missions to global regions and countries relevant for their entrepreneurial strategy, as Israel (Weizmann Institute, StarTau-Tel Aviv University), Boston (MIT) Estonia and Finland.
- Commitment to effective SME support within SEIMED European framework, with 145 events directed to SMEs, 7,000 participants, 900 advised companies and 49 transnational agreements.
- Emtech. Unique event in Europe of the most important global forum for innovation and technological development
- Valencian Global Growth Mentoring and acceleration program for innovative business projects led by Kenneth Morse and a MIT Entrepreneurship team.
- Entrepreneur´s Day Event with its 8th edition with more than 8,500 assistants and almost 370 participants each edition.
- Participation in the Regional Entrepreneurship Acceleration Program (REAP) of MIT, searching for synergy between entrepreneurship and innovation.
- Development of the strategic initiative for the actual transfer of technology, Patent Bank.
- Development of the Industrial Policy Strategy (EPI), 2020 Vision.